

Critical Care Equipment Market Segments, Drivers, Restraints, And Trends For 2024-2033

Critical Care Equipment Global Market growth, size, and overview by 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, October 1, 2024 /EINPresswire.com/ -- The critical care equipment market has experienced robust growth in recent years, expanding from \$5.43 billion in 2023 to



\$5.88 billion in 2024 at a compound annual growth rate (CAGR) of 8.3%. The growth in the historic period can be attributed to healthcare infrastructure, regulatory environment, disease patterns, economic factors, patient preferences.



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What Is The Estimated Market Size Of The Global Critical Care Equipment Market And Its Annual Growth Rate? The critical care equipment market is projected to continue its strong growth, reaching \$8.07 billion in 2028 at a compound annual growth rate (CAGR) of 8.2%. The growth in the forecast period can be attributed to innovation and R&D, global health threats, value-based healthcare, emerging markets growth, climate and environmental impact.

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Growth Driver Of The Critical Care Equipment Market

An increasing number of chronic diseases is expected to propel the growth of the critical care equipment market going forward. Chronic diseases are defined broadly as conditions that last one year or longer and necessitate ongoing medical attention and limit daily activities. Critical care equipment is used in chronic diseases to monitor patients and treat their illnesses that are operated in the intensive care unit for surgical complications, severe infections, and serious

respiratory issues. Critical care equipment gives life support to the different organs in the body.

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Which Market Players Are Steering The <u>Critical Care Equipment Market Growth</u>? Key players in the market include AKAS Medical, B. Braun Melsungen AG, BPL Medical Technologies Pvt. Ltd., Drägerwerk AG & Co. KGaA, General Electric Company, Koninklijke Philips N.V., MAQUET Holding B.V. & Co. KG, Medtronic PLC, Nihon Kohden Corporation, Skanray Technologies Ltd., Smiths Medical Inc., Getinge AB, Fresenius Kabi AG, Baxter International Inc., Hamilton Medical AG, Fisher & Paykel Healthcare Limited, Abbott Laboratories, Edwards Lifesciences Corporation, ResMed Inc., Teleflex Incorporated, Becton Dickinson and Company, ICU Medical Inc., Masimo Corporation, Mindray Medical International Limited, ZOLL Medical Corporation, Hill-Rom Holdings Inc., Stryker Corporation, Terumo Corporation, Boston Scientific Corporation, Cardinal Health Inc., Johnson & Johnson Services Inc., Siemens Healthineers AG.

What Are The Key Trends That Influence Critical Care Equipment Market Share And Analysis? Major companies operating in the market are developing advanced technologies such as wearable patient monitors to meet larger customer bases, more sales, and increase revenue. A wearable patient monitor is a compact and portable medical device designed to be worn by a patient for continuous monitoring of vital signs and other health parameters.

How Is The Global Critical Care Equipment Market Segmented?

- 1) By Product Type: Patient Monitors, Ventilators, Infusion Pumps, Sleep Apnea Devices, Other Products
- 2) By Monitoring Type: Hemodynamic Monitoring, Vital Signs Monitoring, Neurologic Monitoring, Brain Function Monitoring, Monitoring Types
- 3) By Patient Type: Adult, Geriatric, Pediatric, Neonates
- 4) By Distribution Channel: Direct Tender, Retail Sales, Third Party Distribution, Other Distribution Channels
- 5) By End User: Hospitals, Specialty Clinics, Ambulatory Surgical Centers, Other End Users

Geographical Insights: North America Leading The Critical Care Equipment Market North America was the largest region in the market in 2023. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Critical Care Equipment Market Definition

Critical care equipment also refers to medical equipment that is used to treat people who have life-threatening injuries or illnesses. It is typically performed in an intensive care unit for surgical complications, accident injuries, severe infections, and serious respiratory issues.

<u>Critical Care Equipment Global Market Report 2024</u> from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global critical care equipment market report covering trends, opportunities, strategies, and more

The Critical Care Equipment Global Market Report 2024 by <u>The Business Research Company</u> is the most comprehensive report that provides insights on critical care equipment market size, critical care equipment market drivers and trends, critical care equipment market major players and critical care equipment market growth across geographies. This report helps you gain indepth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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