

# \$7.15+ Billion Hospital Beds Market Poised for Growth: Projected to Reach by 2031

PORTLAND, OR, UNITED STATES, September 30, 2024 / EINPresswire.com/ -- The [hospital beds market](#) has shown substantial growth due to various factors influencing healthcare demands. Valued at \$3.39 billion in 2021, it is projected to reach \$7.15 billion by 2031, growing at a CAGR of 7.4% from 2022 to 2031. Hospital beds offer essential support for patient care, allowing adjustments for optimal comfort and convenience for healthcare professionals.



**HOSPITAL BEDS MARKET**  
OPPORTUNITIES AND FORECAST, 2021 - 2031

Hospital beds market is expected to reach **\$7.15 Billion** in 2031

Growing at a **CAGR of 7.4%** (2022-2031)

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Hospital Beds Market Size, Share, growth, analysis

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## Key Growth Drivers

- **Rising Road Accidents & Surgical Procedures:** The increase in road accidents and surgical procedures plays a significant role. For example, in 2020, the U.S. reported 38,680 deaths due to road accidents, fueling demand for hospital beds.
- **Geriatric Population Surge:** An aging population is a critical factor, with over 20.8% of the EU population aged 65 and above in 2021. Older individuals are more prone to chronic diseases, increasing demand for surgeries and hospital beds.
- **Technological Advancements:** Innovative hospital beds, like Stryker's ProCuity wireless bed, are improving safety and workflow in healthcare settings. Such innovations drive market growth.

## Market Segmentation

### 1. By Technology:

- **Powered Beds:** Dominated the market in 2021 due to advanced functionalities.
- **Manual Beds:** Expected to witness growth, particularly due to affordability and suitability for elderly care.

### 2. By Application:

- Acute Care: Growth is driven by an increase in accidents and healthcare spending.
- Long-Term Care: Dominated the market, spurred by chronic diseases and an aging population.

### 3. By End User:

- Hospitals: Largest share, supported by rising hospital numbers and government healthcare initiatives.
- Ambulatory Surgical Centers: Gaining popularity due to the rise of medical tourism and cancer treatments.

### Regional Insights

- Asia-Pacific: Led the market in 2021, benefiting from a large population base and the prevalence of chronic diseases.
- Europe: Expected to see significant growth due to road accidents and advanced healthcare infrastructure.

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