

Internal Trauma Fixation Device Market to Garner \$12.72 Bn, Globally, by 2027 at 4.9% CAGR, Says Allied Market Research

PORTLAND, IA, UNITED STATES, September 30, 2024 /EINPresswire.com/ -- Demand for self-monitoring blood glucose devices is on the rise, owing to increase in geriatric population and rise in orthopedic diseases associated with aging. Furthermore, improving healthcare facilities in emerging countries is another factor that fuels growth of the market.

According to the report published by Allied Market Research, the global [Internal Trauma Fixation Device Market](#) garnered \$8.80 billion in 2019, and is expected to reach \$12.72 billion by 2027, witnessing a CAGR of 4.9% from 2020 to 2027.

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Increase in incidence of orthopedic diseases, rise in number of road accidents and injuries, and enhanced healthcare facilities in developing countries fuel the growth of the global internal trauma fixation device market. However, scarcity of skilled professionals and high costs related to implants hinder the market growth. On the other hand, untapped potential from the developing countries presents new opportunities in the coming years.

The report provides detailed segmentation of the global internal trauma fixation device market based on product, material, end user, and region.

Based on product, the closure devices segment held the highest share in 2019, contributing to nearly three-fourth of the total market share, and will continue its leadership status throughout the forecast period. Moreover, this segment is projected to witness the largest CAGR of 5.2% from 2020 to 2027. The report offers an extensive analysis of the bone cement segment.

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Based on end user, the hospitals segment accounted for the highest share in 2019, contributing to nearly half of the global internal trauma fixation device market, and is expected to maintain its dominance in terms of revenue during the forecast period. However, the orthopedic surgical centers segment is expected to grow at the fastest CAGR of 5.6% from 2020 to 2027.

Based on region, North America contributed to the largest market share in 2019, holding more

than two-fifths of the total share, and will maintain its lead position by 2027. However, Asia-Pacific is projected to portray the highest CAGR of 5.7% during the forecast period.

Leading players of the global internal trauma fixation device market analyzed in the research include B. Braun Melsungen AG, Globus Medical Inc., Johnson & Johnson Company (DePuy Synthes), Medartis Holding AG, Orthopaedic Implant Company, Osteomed, Smith & Nephew plc., Stryker Corporation, Wright Medical Inc., and Zimmer Biomet, Inc.

Key Findings Of The Study:

Closure devices were valued at \$6,460.66 million share of internal trauma fixation device market in 2019.

The nitinol segment is anticipated to grow with the moderate CAGR throughout the forecast period.

Europe accounted for 27.63% of the internal trauma fixation device market in 2019.

Asia-Pacific is anticipated to grow at the highest rate in during the forecast period.

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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