

Sustainability and Energy Management Software Market Segments, Drivers, Restraints, And Trends For 2024-2033

The Business Research Company's Sustainability and Energy Management Software Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, October 2, 2024 /EINPresswire.com/ -- The sustainability and energy management software market has experienced



robust growth in recent years, expanding from \$1.35 billion in 2023 to \$1.54 billion in 2024 at a compound annual growth rate (CAGR) of 13.8%. The growth in the historic period can be attributed to corporate sustainability initiatives, regulatory compliance requirements, energy cost savings, growing awareness of climate change.



You Can Now Pre Order Your Report To Get A Swift Deliver With All Your Needs" The Business Research company What Is The Estimated Market Size Of The Global Sustainability and Energy Management Software Market And Its Annual Growth Rate?

The sustainability and energy management software market is projected to continue its strong growth, reaching \$2.48 billion in 2028 at a compound annual growth rate (CAGR) of 12.7%. The growth in the forecast period can be

attributed to demand for transparency and reporting, increasing investor and consumer focus on sustainability, supply chain sustainability management, evolving ESG (environmental, social, and governance) standards.

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Growth Driver Of The Sustainability and Energy Management Software Market

The increasing government initiatives for energy efficiency is expected to propel the growth of sustainability and energy management software market going forward. Government initiatives are programs or projects that are undertaken by governments to address social, economic, or environmental issues. Governments are using a variety of incentives to encourage the adoption of sustainability and energy management software. Additionally, financial incentives, penalties, and global harmonization efforts contribute to the increasing demand for sustainability and energy management software in meeting evolving regulatory requirements.

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Which Market Players Are Steering The <u>Sustainability and Energy Management Software Market</u> Growth?

Key players in the market include Accuvio Inc., Ecova Inc., Enablon North America Corp., Envizi Pty Ltd., Figbytes Inc., Gensuite LLC, International Business Machines Corporation, ICONICS Inc., SAP SE, Schneider Electric SE, UL EHS Sustainability, British Energy Saving Technology, LogicLadder Technologies Pvt.Ltd., Syam Software Inc., Urjanet Energy Solutions Pvt Ltd., Verisae, CA Technologies Inc., Thinkstep, Siemens AG, Johnson Controls International PLC, Honeywell International Inc., Eaton Corporation PLC, General Electric Company, Rockwell Automation Inc., Emerson Electric Co., OSIsoft LLC, Yokogawa Electric Corporation, Mitsubishi Electric Corporation, IntegrityNext, EHS Insight, SmartHead, VelocityEHS.

What Are The Key Trends That Influence <u>Sustainability and Energy Management Software Market Share And Analysis?</u>

Major companies operating in the market are developing innovative solutions, such as energy management system, to gain a competitive edge in the market. An energy management system (EMS) is a system of hardware and software that enables businesses and organizations to monitor, control, and optimize their energy consumption.

How Is The Global Sustainability and Energy Management Software Market Segmented?

- 1) By Software: Cloud based, On-Premise
- 2) By Module: Utility data management, Carbon reporting & management, Sustainability reporting & management, Energy Optimization, Facility and asset Management, Compliance Management
- 3) By End User: Automotive, Construction, Manufacturing, Oil and Gas, Pharmaceutical, Utilities and Energy

Geographical Insights: North America Leading The Sustainability and Energy Management Software Market

North America was the largest region in the market in 2023. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Sustainability and Energy Management Software Market Definition
Sustainability and energy management software is a digital solution that automates specific operations to monitor energy and sustainability management and energy use. It contains a database on money, energy, resources, and other vital things. These parameters support businesses in monitoring, analyzing, and controlling activities.

Sustainability and Energy Management Software Global Market Report 2024 from TBRC covers the following information:

- •Market size data for the forecast period: Historical and Future
- •Macroeconomic factors affecting the market in the short and long run
- •Analysis of the macro and micro economic factors that have affected the market in the past five years
- •Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- •Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global sustainability and energy management software market report covering trends, opportunities, strategies, and more

The Sustainability and Energy Management Software Global Market Report 2024 by <u>The Business Research Company</u> is the most comprehensive report that provides insights on sustainability and energy management software market size, sustainability and energy management software market drivers and trends, sustainability and energy management software market major players and sustainability and energy management software market growth across geographies. This report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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