



The Future of the Electric Truck Market Size is Projected to Reach \$3,861.8 Million by 2030, Registering a CAGR of 26.4%

WILMINGTON, NEW CASTLE, DE, UNITED STATES, September 30, 2024 /EINPresswire.com/ -- Allied Market Research (AMR) has recently published a comprehensive report entitled "[Electric Truck Market](#) Size, Share, Competitive Landscape and Trend Analysis Report, by Propulsion, Vehicle Type and Range : Global Opportunity Analysis and Industry Forecast, 2021-2030".

The global electric truck market was valued at \$392.3 million in 2020, and is projected to reach \$3,861.8 million by 2030, registering a CAGR of 26.4% from 2021 to 2030.

Key players in the electric truck market include :

Electric trucks are defined as commercial vehicles that transport goods and run on a battery. Moreover, the internal motors in electric trucks have fewer moving parts compared to diesel trucks and do not require multi-speed gearboxes, leading to higher reliability and lower maintenance costs, as well as producing low noise. Furthermore, electric trucks are rapidly replacing diesel trucks as the preferred option because of government initiatives to encourage the use of electric vehicles and their exceptional features such as robust torque, minimal operating expenses, and zero noise pollution. Due to increased government support for e-mobility and stricter pollution guidelines for gasoline-powered vehicles, the global electric truck industry is experiencing significant growth.

For more information on this report, please contact us at : <https://www.alliedmarketresearch.com/request-sample/6548>

Key players in the electric truck market include :

- Scania
- Daimler AG
- Dongfeng Motor Company
- Tata Motors
- Paccar Inc.
- AB Volvo
- Workhorse
- Man SE

Geely Automobiles Holdings Limited
BYD Company Ltd.

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This research report focuses on the competitive analysis of the global market size of electric truck industry and provides an in-depth overview of key market players. By providing a thorough understanding of the strengths and weaknesses of these leading entities, stakeholders are enabled to gain better knowledge of the competitive landscape. The report categorizes players based on their dominance, leadership, and expansion strategies using qualitative data analysis. These strategies include legal agreements, the formation of strategic alliances, the execution of mergers and acquisitions, the expansion of geographical reach, and the launch of new products or services.

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- Plug-in hybrid electric vehicle
- Hybrid electric vehicle
- Battery electric vehicle
- Fuel cell electric vehicle

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- Above 300 Miles
- 151-300 Miles
- Up to 150 Miles

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- Medium Duty Electric Truck
- Heavy Duty Electric Truck
- Light Duty Electric Truck

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- North America
- South America
- Europe

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Electric Vehicle Charger Market :

<https://www.alliedmarketresearch.com/electric-vehicle-charger-EVC-market>

Electric Vehicle (EV) Transmission Market :

<https://www.alliedmarketresearch.com/electric-vehicle-transmission-market>

Electric Vehicle Power Inverter Market :

<https://www.alliedmarketresearch.com/electric-vehicle-power-inverter-market-A08757>

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