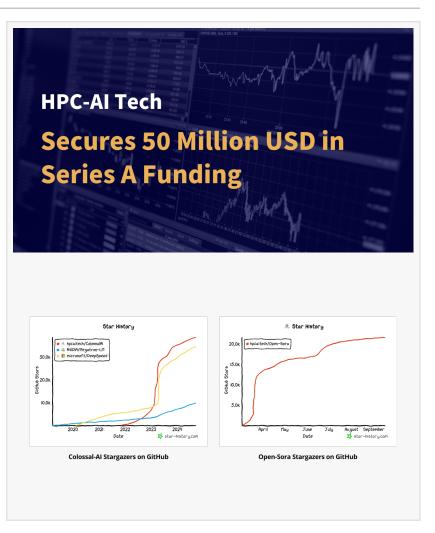


HPC-AI Tech Secures \$50 Million in Series A Funding to Enhance Video Generation AI and GPU Platforms

SAN FRANCISCO BAY AREA, CA, UNITED STATES, September 30, 2024 /EINPresswire.com/ -- <u>HPC-AI Tech</u>, a cutting-edge AI startup specializing in AI Software Infrastructure and Video Generation, has secured a massive 50 million USD Series A funding round. Investors include prominent names such as Singtel Innov8, Sinovation Ventures, Capstone Capital, Greater Bay Area Homeland, Lingfeng Capital, and Stony Creek Capital, positioning the company for rapid growth in the AI space.

Founded by Yang You, a Presidential Young Professor at the National University of Singapore, HPC-AI Tech is known for its flagship software, Colossal-AI and Open-Sora, have quickly become one of the fastestgrowing open-source projects in scalable AI, accumulating over 60,000



stars on GitHub. It enables enterprises to scale large AI workloads like GPT and LLaMA while offering a user-friendly environment. Open-Sora focuses on efficient video generation, making it easier for users to create high-quality videos using widely accessible tools.

In addition to these open-source projects, HPC-AI Tech offers two commercial platforms: <u>hpc-ai.com</u> and <u>video-ocean.com</u>. hpc-ai.com manages AI model training, fine-tuning, and deployment, setting itself up as the "new DataBricks for AI." Meanwhile, video-ocean.com allows users to produce everything from TikTok-style videos to full-length films, democratizing video creation for all skill levels.

HPC-AI Tech's impressive roster of 50 key clients includes four Fortune 500 companies, with organizations like AWS, Alibaba, IBM, Intel, Grab, Panasonic, VIVO, Geely Auto, Bosch, Lambda Labs, and Oracle among its users. The fresh funding will accelerate the development of these platforms and help the company grow its client base to 300 in the next three years, targeting a 75% annual growth rate.

Yang You's expertise in AI and highperformance computing, coupled with his record-breaking achievements in ImageNet and BERT training speeds, have earned him global recognition, including a spot on Forbes' 30 Under 30 Asia list. With this new financial backing, HPC-AI Tech is primed to lead the future of AI and video creation.

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James Demmel

Distinguish Professor at UC Berkeley

- Member of the National Academy of Sciences (USA)
- Fellow of the ACM, IEEE, SIAM, and the National Academy of Engineering (USA)
- One of two scientists honored with the Leslie Fox Prize for Numerical Analysis in 1986
- Recipient of the J.H. Wilkinson Prize in Numerical Analysis and
- **Scientific Computing** Winner of the IEEE Sidney Fernbach Award for leadership in
- putational science ow of the American Mathematical Society (AMS)
- cipient of the IEEE Computer Society Charles Babbage Av





Yang You

- Presidential Young Professor at NUS PhD. in Computer Science from UC Berkeley
- ACM Doctoral Dissertation Award Nomination Only top 2 out of 81 Berkeley EECS doctoral graduate
- ACM-IEEE CS George Michael Memorial HPC Fellowship
- 2020's Most Cited fresh PhD in Google Scholar In the field of High Performance Computing
- Outstanding Achievements Wining 4 distinguished paper awards as the leader: AAAI, ACL, IPDPS, ICPP
- Recipient of the highest Siebel Scholarship at Tsinghua University

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