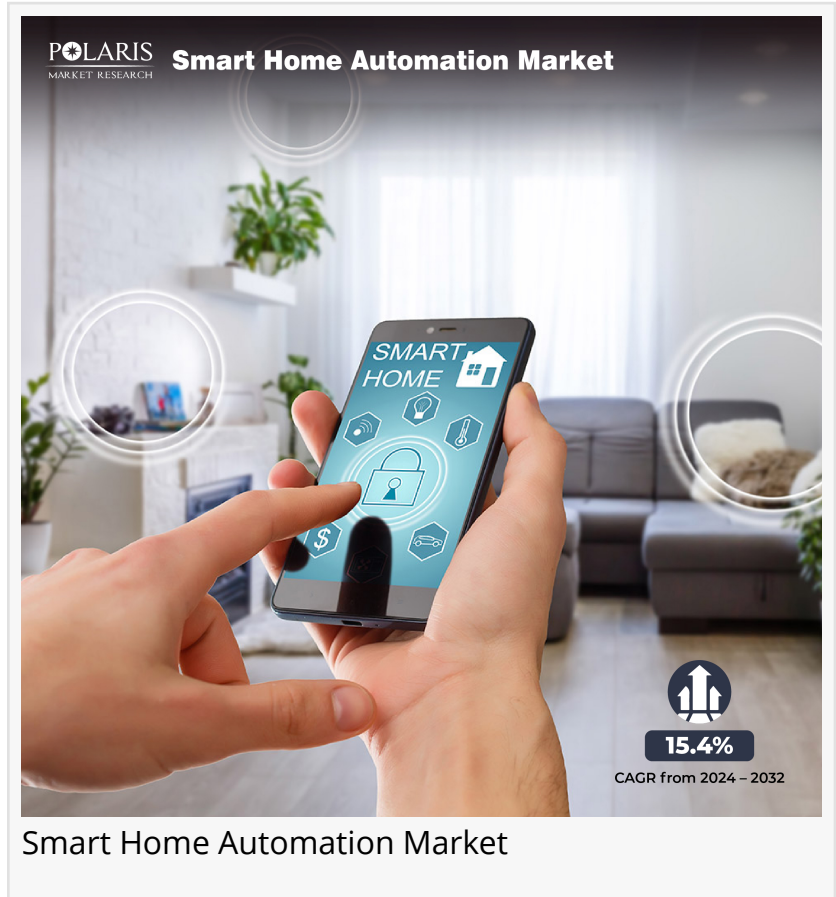


# Smart Home Automation Market is Anticipated to Reach US\$ 268.97 Billion Witnessing 15.4% CAGR From 2024 to 2032

*Technological progression and growing consumer consciousness about energy efficiency drive the market demand.*

NEW YORK CITY, NY, UNITED STATES, September 30, 2024 / EINPresswire.com/ -- Our [smart home automation market](#) report has been prepared using advanced methodologies and research techniques to help businesses make strategic business decisions.

The latest research study by Polaris Market Research reveals that the smart home automation market is poised to grow at a steady rate. The market, valued at USD 74.28 billion in 2023, is poised to grow to USD 268.97 billion by 2032. It is anticipated to grow at a CAGR of 15.4% from 2024 to 2032.



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<https://www.polarismarketresearch.com/industry-analysis/smart-home-automation-market/request-for-sample>

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“The growing acquisition of smart devices is propelling the market growth ahead.” ”

*Polaris Market Research*

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Smart home automation is a technology that permits users to generate and activate automatic functions for home gadgets. That might be through programs, directives, or scenes. With programmed automation, for instance, one can render the gadget's answers to specific measures of

the frameworks. With segments, one can collate cohesively home gadgets so each of them carries out a particular action whenever the scene is triggered. That indicates that one can regulate manifold gadgets with just the interference of a button.

Smart home automation operates by securing a framework of gadgets so they can interact and automate the home. Normally, there will be a median device planning everything. That can be a smart speaker arranged with Alexa, Google Assistant, or Siri residing in it. It can also be a smartphone with an appropriate regulated app lodged. The expansion of Internet of Things technology drives the smart home automation market demand.

Key factors driving the smart home automation market growth:

- **IoT-sanctioned gadgets ease smooth communication and interface amidst several smart gadgets, improving the holistic coherence and ease of home automation systems.** Additionally, the amalgamation of AI and ML algorithms has sanctioned smart home systems to assimilate and conform to users' inclinations, thus providing customized experiences driving the smart home automation market growth.
- **The growing demand for secured and intelligent home security solutions is pushing the acquisition of smart home automated technologies, with growing worries about protection and security.** Inhibitors are funding in smart inspection cameras, motion sensors, and smart locks, which are distantly observed and regulated through smartphones or other alternate gadgets.
- **Progression in wireless connectivity calibers such as Bluetooth, Wi-Fi, and Zigbee guarantee strong and dependable interaction between devices, additionally dilating the likelihood of associated smart home ecology.**

Key players in the smart home automation market:

- ABB
- Amazon.com Inc.
- Apple Inc.
- Crestron Electronics, Inc.
- Google LLC
- Ingersoll Rand
- Johnson Controls
- Legrand
- Leviton Manufacturing Co., Inc.
- Lutron Electronics Co., Inc
- Resideo Technologies, Inc.

For more information, visit our website:

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## [market/request-for-discount-pricing](#)

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- Hardware
  - o Entertainment Control & Others
  - o HVAC Control
  - o Lighting Control
  - o Security & Access
  - o Smoke Detector
  - o Others
- Software & Solutions
- Services

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- Wired
- Wireless

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- New Construction
- Retrofit

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- Entertainment
- HVAC & Energy Management
- Lighting
- Security
- Smart Kitchen
- Others

- The smart home automation market segmentation is primarily based on component, technology, fitment, application, and region.
- By component analysis, the hardware segment held the largest market. This is due to constituents such as smart sensors, actuators, hubs and regulators configure the elemental framework of smart home automation systems.
- By application analysis, the smart kitchen segment is poised to register a significant CAGR. The segment's growth can be primarily attributed to escalated importance on ease, productivity, and connectivity in kitchen functioning.

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The research report covers all the major regions and sub-regions of the smart home automation market. The study provides market insights into North America, Europe, Asia Pacific, Latin America, and the Middle East & Africa.

- □□□□ □□□□□□□□: North America accounted for the largest market share. This is primarily because the region is witnessing universal acquisition of smart home technologies due to elements such as elevated disposable income levels and progressive framework.
- □□□□ □□□□□□□□: Asia Pacific is anticipated to witness the fastest CAGR from 2024 to 2032. Speedy urbanization and growing disposable income in nations such as China, India, Japan, and South Korea have ignited the demand for smart home technologies amidst an expanding middle-class population.

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The market exhibited a CAGR of 15.4% during the forecast period.

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The key segments covered in the market are component, technology, fitment, application, and region.

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The key driving factor in the market is are growing demand for connected and intelligent home security solutions.

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The market size is expected to reach USD 268.97 billion by 2032.

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