

Pipes Market Industry Statistics 2023-2032 | Growth to Reach \$209.1 Billion

Pipes Market Advance Technology And New Innovations 2032

WILMINGTON, DE, UNITED STATES, September 30, 2024 /EINPresswire.com/ -- Prime determinants of growth

A rise in the number of new buildings, a rise in infrastructural development in developing economies, and a rise in industrialization in developing economies drive the growth of the global [pipes market](#). However, the fluctuating prices of raw materials used for manufacturing of pipes restrict the market growth. Moreover, the development of new materials for pipe manufacturing presents new opportunities in the coming years.

According to the report, the global pipes market size was valued at \$119.5 billion in 2020 and is projected to reach \$209.1 billion by 2032, registering a CAGR of 4.5% from 2023 to 2032.

Download PDF Sample: <https://www.alliedmarketresearch.com/request-sample/107634>

The metal segment to maintain its leadership status throughout the forecast period

Based on material, the metal segment held the highest market share in 2022, accounting nearly three-fifths of the global pipes market revenue, and is estimated to maintain its leadership status throughout the forecast period. Metal pipes are strong and durable, and can easily withstand fluids with high pressure and temperatures; thus, these pipes are widely used in industrial sectors which is a major user of metal pipes. On the other hand, the thermoplastic segment is projected to manifest the highest CAGR of 4.9% from 2023 to 2032, owing to the increasing construction of residential buildings which is driving demand for plastic pipes for plumbing purpose, as well as increasing demand for plastic pipes for irrigation.

The DN 51 to 150 mm segment to maintain its leadership status throughout the forecast period

Based on diameter, the DN 51 to 150 mm segment held the highest market share in 2022, accounting for nearly one-third of the global pipes market, and is estimated to maintain its leadership status throughout the forecast period, owing to the wide-scale use of pipes with DN 51 to 150 mm are in domestic as well as industrial applications. However, the DN 301 to 500 mm segment is projected to manifest the highest CAGR of 5.1% from 2023 to 2032. Pipes with DN

301 to 500 mm are mostly used for industrial applications, and a rapidly rising industrial sector is anticipated to provide boost to this segment.

Interested in this Report? Enquire Before Buying:

<https://www.alliedmarketresearch.com/purchase-enquiry/107634>

The water and wastewater segment to maintain its lead position during the forecast period

Based on application, the water and wastewater segment accounted for the largest share in 2022, contributing to more than two-thirds of the global pipes market revenue, and is projected to maintain its lead position during the forecast period. High demand for water supply infrastructure to and from urban areas is a primary reason for the high share of this segment in the global market. However, the industrial segment is expected to portray the largest CAGR of 5.2% from 2023 to 2032, owing to the increasing population which is driving the growth of manufacturing, oil and gas, food and beverages, pharmaceutical, and other industries.

Asia-Pacific to maintain its dominance by 2032

Based on region, Asia-Pacific held the highest market share in terms of revenue in 2022, accounting for more than half of the global pipes market revenue, and is likely to dominate the market during the forecast period. The rapidly rising population and increasing industrialization in Asia-Pacific is a major driver of the pipes market in the world. However, the LAMEA region is expected to witness the fastest CAGR of 4.8% from 2023 to 2032. The high economic growth potential and rapidly rising construction sector in LAMEA is anticipated to propel the pipes market the region.

Inquire Before Buying: <https://www.alliedmarketresearch.com/purchase-enquiry/107634>

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Wilmington, Delaware. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/747731307>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.