

Calgary Tax and Licensed Insolvency Trustee Firms Offer Hope Amidst Rising Insolvency Rates

In response to the rise in insolvency, some Calgary-based tax consulting firms and Licensed Insolvency Trustees are stepping up to offer expert guidance.

CALGARY, ALBERTA, CANADA, September 30, 2024 / EINPresswire.com/ -- In response to the rise in insolvency rates across Canada, some Calgary-based [tax consulting](#) firms and [Licensed Insolvency Trustees](#) are stepping up to offer expert guidance and hope to individuals and businesses facing financial challenges.



Calgary Tax Consultants, Cawston and Associates has a combined 70 years of Canadian tax experience.

Recent data from the Office of the Superintendent of Bankruptcy reveals a troubling trend: insolvencies in Canada increased by 24.2% in July 2024 compared to the same month last year.

Consumer insolvencies rose by 23.9%, while business insolvencies surged by 31.2%.

“

These statistics are concerning, but not insurmountable. In light of inflation on housing, food, and transportation, people need to become much more conservative on spending non-essentials.”

T. Cawston, Partner, Cawston & Associates

“These statistics are concerning, but not insurmountable,” says a spokes person of Cawston & Associates. “In light of inflation on housing, food, and transportation, people need to become much more conservative on spending non-essentials. Our firm is committed to helping Calgarians navigate these turbulent financial waters.”

Cawston & Associates specializes in tax consulting and bankruptcy alternatives, offering a lifeline to those struggling with debt. The firm's focuses on:

CRA Collection Action
Section 160 Transfer Assessments
GST and Payroll Source Deduction Arrears
Unfiled CRA Tax & GST Returns
and many other Canada tax code areas.

"We've seen firsthand the stress and anxiety that financial difficulties can cause," Cawston adds. "Our team is dedicated to not just solving immediate problems, but also equipping our clients with the knowledge and tools to build a stable financial future."

As the economic landscape continues to evolve, Cawston & Associates and a select few other firms remain at the forefront of financial problem-solving. These firms' blend of tax expertise and insolvency solutions positions them uniquely to address the complex challenges faced by individuals and businesses alike.

David Howse
Matterhorn Business Solutions
+ +1 403-991-8863

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/747792461>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.