

Commercial Drones Market Set to Soar to \$21.69 Billion by 2030 with 23.7% CAGR: Industry Innovation Drives Growth

WILMINGTON, NEW CASTLE, DE, UNITED STATES, September 30, 2024 /EINPresswire.com/ -- According to the report, the global commercial drones industry was pegged at \$2.72 billion in 2020, and is expected to reach \$21.69 billion by 2030, growing at a CAGR of 23.7% from 2021 to 2030. "Allied Market Research recently published a report, titled, "<u>Commercial Drones</u> Market by Type (Fixed Wing, Rotary, and Hybrid), Mode of Operation (Remotely Operated, Semi-Autonomous, and Autonomous), and



Commercial Drones Market Share

Application (Agriculture and Environment, Media and Entertainment, Energy, Government, Construction, and Others): Global Opportunity Analysis and Industry Forecast, 2021–2030."

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Increase in the market for location-based services such as food delivery, e-commerce companies, and shopping apps, promising growth rate of the drone market and technologically advanced products have boosted the growth of the global commercial drones market. On the other hand, surge in privacy and security concerns hinder the market growth. However, increased application areas for LiDAR, GIS, mapping services, and others are expected to open new opportunities for the market players in the future.

In terms of type, the hybrid segment is expected to experience the fastest growth by 2030 with 25.7% CAGR. The growth is attributed to surge in demand for high range drones with huge capacity. The rotary segment, on the other hand, held the largest market revenue contributing to more than two-thirds of the overall market share and would retain its dominance in terms of revenue from 2021 to 2030. This is because of robust demand for rotary-type commercial drones that are used for several commercial applications across the world. The fixed wing segment is also analyzed in the report.

Under the mode of operation category, the autonomous segment is projected to experience the highest growth rate with 25.2% CAGR from 2021 to 2030. The growth is attributed to the huge investments in self-driven commercial drone technology. The remotely operated segment, on the other hand, generated the highest share of more than three-fourths of the total market revenue in 2020 and will continue this trend throughout the forecast timeframe. The growth of segment is driven by high demand for remotely controlled drones in several industry applications across the world.

As per the regional analysis, the APAC region would cite the fastest growth with 25.8% CAGR from 2021 to 2030, due to the increase in demand for commercial drones across numerous countries in the region. On the other hand, North America garnered the major share of nearly two-fifths of the total market revenue in 2020. The reason behind this substantial growth is extensive utilization of commercial drones in several applications across the region.

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AeroVironment, Inc.

Delair

Insitu Inc.

Yuneec International Co. Ltd.

SKYDIO

Aeryon Labs Inc.

DJI Technology Co., Ltd.

Parrot SA

Leptron Unmanned Aircraft Systems, Inc.

https://www.alliedmarketresearch.com/us-commercial-drones-market-A06731 - Opportunity Analysis and Industry Forecast, 2021-2030

<u>https://www.alliedmarketresearch.com/small-drones-market</u> - Global Opportunity Analysis and Industry Forecast, 2021-2030

https://www.alliedmarketresearch.com/military-drones-market-A07156 - Global Opportunity Analysis and Industry Forecast, 2021-2031

https://www.alliedmarketresearch.com/inspection-drones-market-A09620 - Global Opportunity Analysis and Industry Forecast, 2022-2031

David Correa Allied Market Research +1 800-792-5285 email us here Visit us on social media: Facebook

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