

# Breast Pumps Market Size Poised for Growth, Expected to Reach \$890.73 million by 2030: Trends and Competitive Analysis

The key factors driving market growth include rising global women's employment rates and government initiatives to support working mothers.

PORTLAND, OR, UNITED STATES, October 1, 2024 /EINPresswire.com/ --Allied Market Research recently published a report, titled, "<u>Breast</u> <u>Pumps Market</u> by Product Type (Closed System Breast Pumps, Open System Breast Pumps), by Technology (Manual Breast Pumps, Electric Breast Pumps),



by Application (Personal Use Pumps, Hospital Grade Pumps): Global Opportunity Analysis and Industry Forecast, 2020-2030." According to the report, the global Breast Pump Market Size was valued at USD 461.10 million in 2020 and is poised to Reach USD 890.73 million by 2030 witnessing a Growing CAGR of 4.6% from 2022 to 2030.

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Increase in number of working women across the globe, rise in healthcare expenditure by the government, favorable reimbursement scenario, and technological developments in electric breast pumps drive the demand for the global breast pumps market. However, risk of contamination with foreign substances and high pricing of breast pumps impede the market growth. On the other hand, surge in various developmental strategies among the key players, high market potential in untapped developing countries, and development of pipeline products are anticipated to pave the way for multiple opportunities in the industry.

The report provides an extensive analysis of changing market dynamics, major segments, value chain, competitive scenario, and regional landscape. This research offers a valuable guidance to leading players, investors, shareholders, and startups in devising strategies for sustainable growth and gaining competitive edge in the market.

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- Ameda, Inc.
- Medela AG.
- Pigeon Corporation.
- Philips
- Hygeia HMO
- Babybelle Asia Ltd.
- Linco Baby Merchandise Works Co. Ltd.
- Ardo medical AG
- Albert Manufacturing USA
- Willow Innovations, Inc.

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Based on product type, the open system breast pump segment held the lion's share in 2020, contributing to more than half of the global breast pumps market, and is expected to continue its lead during the forecast period. Moreover, this segment is expected to witness the highest CAGR of 6.9% by 2030, owing to their wide availability.

By technology, the electric breast pumps segment accounted for nearly three-fifths of the global breast pumps market share in 2020, and is anticipated to retain its dominance throughout the forecast period. This is owing to the rapid output and higher availability of single as well as double electric-based breast pumps. Moreover, the same segment is expected to witness the highest CAGR of 7.0% by 2030.

By region, North America, garnered the major share in 2020, contributing to nearly half of the global breast pumps market and is expected to dominate the market during the forecast period. However, Asia-Pacific region is expected to witness the fastest CAGR of 8.2%. This is due to the rise in infant population, the surge in awareness regarding the importance of breast milk, and increasing employment among the women.

## KEY FINDINGS OF THE STUDY

• Depending on product type, the open system breast pump segment was the highest contributor to the market in 2020.

• According to technology, the electric breast pumps segment was the highest contributor to the market in 2020.

• As per application, the personal use segment was the highest contributor to the market in 2020.

• Region-wise, North America garnered the largest revenue share in 2020, whereas Asia-Pacific is anticipated to grow at the highest CAGR during the forecast period.

Our Market Research Solution Provides You Answer to Below Mentioned Question:

• Which are the driving factors responsible for the growth of market?

- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?

• Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?

• How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?

• Which region has more opportunities?

By Region Outlook

North America
(U.S., Canada, Mexico)
Europe
(Germany, France, UK, Italy, Spain, Rest of Europe)
Asia-Pacific
(Japan, China, India, Rest of Asia-Pacific)
LAMEA
(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

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