

# Expanded Polystyrene Market Growth Worldwide, Major Trend Outlook, 2026

*The global expanded polystyrene market size is projected to reach \$22.8 billion by 2026, growing at a CAGR of 5.1% from 2019 to 2026*

WILMINGTON, DE, UNITED STATES, October 1, 2024 /EINPresswire.com/ -- The global [expanded polystyrene market](#) generated \$15.3 billion in 2018, and is estimated to reach \$22.8 billion by 2026, growing at a CAGR of 5.1% from 2019 to 2026.

Allied Market Research published a report, titled, "Expanded Polystyrene Market by Product Type (White, Grey, and Black) and End-User Industry (Packaging, Building & Construction, Domestic Appliances, Consumer Electronics, Medical, and Others): Global Opportunity Analysis and Industry Forecast, 2019–2026."

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Prime determinants of growth

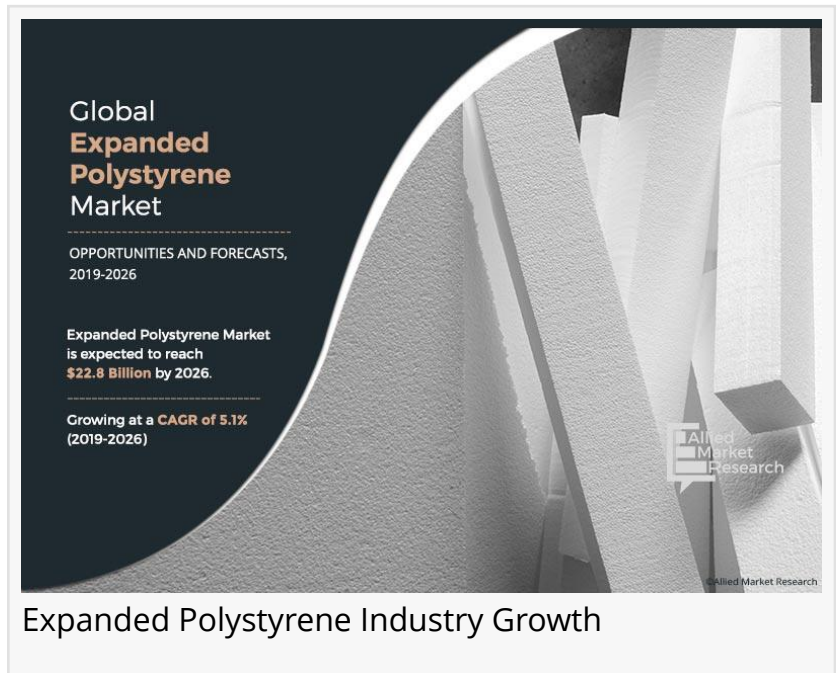
Surge in demand in the building, construction, and packaging industry, and increase in demand for lightweight materials in the automobile industry drive the growth of expanded polystyrene market. However, fluctuations in crude oil prices, and availability of high-performance substitute products hinder the market growth. On the other hand, involvement of injection molded process presents new avenues in the next few years.

Leading market players

Kaneka Corporation

LG Corporation

NOVA Chemical Corporation



Expanded Polystyrene Industry Growth

SABIC  
Styrochem  
TOTAL S.A.  
Alpek, S.A.B. de C.V.  
Arkema S.A.  
BASF SE  
Evonik Industries AG

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#### Key Findings of the Study:

In 2018, the Asia-Pacific market held a share of over 48.0% in the global expanded polystyrene market.

North America is expected to grow with the highest CAGR of 3.8% during the forecast period.

The building & construction segment is projected to grow at a CAGR of 6.3% by 2026.

Mexico was the highest revenue contributor in North America expanded polystyrene market size and is expected to grow with the CAGR of 4.1%.

Packaging materials made from EPS are corners, edge protectors, flat pads, custom cut pads, specialty items, end caps, door cores, wall panels, roof panels, concrete void fillers, and specialty panels. Therefore, wide applications of EPS in the packaging industry is expected to drive the market growth.

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The white segment to maintain its dominant share during the forecast period

Based on type, white segment accounted for the largest share in 2018, generating more than half of the global expanded polystyrene market, and is expected to maintain its dominant share during the forecast period. This is attributed to rise in use of white EPS in the construction and packaging market, and cost benefits over the grey and black EPS. However, the grey segment is expected to witness the highest CAGR of 6.00% from 2019 to 2026, owing to increase in prevalence of diabetes.

The packaging segment to maintain its leadership status by 2026

Based on end user, the packaging segment contributed to more than one-third of the global expanded polystyrene market based on revenue in 2018, and is estimated to maintain its leadership status by 2026. Wide applications of EPS in the packaging industry is expected to drive the market growth. Contrarily, the building and construction segment would portray the fastest CAGR of 6.3% from 2019 to 2026. Expanded polystyrene (EPS) is an innovative building material that aids in the design and structural integrity of many buildings. In addition, EPS has been recognized as a mainstream insulation material. These advantages drive the growth of the

segment.

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Asia-Pacific to maintain its lead position by 2026, North America to grow steadily  
Based on region, Asia-Pacific contributed to the highest market share, accounting for nearly half of the global expanded polystyrene market share in 2018, and is estimated to maintain its lead position by 2026. Moreover, this region is estimated to maintain the highest CAGR of 5.6% from 2019 to 2026. This is attributed to increase in interest from household front, and rise in building and structure development projects. On the other hand, North America is anticipated to portray the CAGR of 3.8% from 2019 to 2026.

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