

## Ceramic Matrix Composites Market Competitive Landscape, Revenue Growth, Key Opportunities, Forecast By 2026

Ceramic Matrix Composites Market to Reach \$11.51 Billion by 2026 at 11.4% CAGR: AMR

PORTLAND, OR, UNITED STATES, October 1, 2024 /EINPresswire.com/ --According to the report published by Allied Market Research, the global ceramic matrix composites market generated \$4.85 billion in 2018, and is estimated to reach \$11.51 billion by 2026, witnessing a CAGR of 11.4% from 2019 to 2026. The report provides an extensive analysis of market size &

Global Ceramic **Matrix Composites** Market OPPORTUNITIES AND FORECASTS Composites Market is expected to reach \$11,516.1 on by 2026. Growing at a CAGR of 11.4%

Ceramic Matrix Composites Market

estimations, drivers & opportunities, key investment pockets, major segments, and competitive landscape.

Excellent mechanical characteristics at high temperature along with widespread application



**Ceramic Matrix Composites** (CMCs) are advanced materials composed of ceramic fibers embedded in a ceramic matrix."

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scope of the automotive industry drive the global ceramic matrix composites market. However, expensive nature of ceramic matrix composites hinders the market growth. On the other hand, rise in R&D activities and huge production of ceramic fibers creates new opportunities in the next few years.

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Based on composite type, the SiC/SiC segment contributed to nearly two-fifths of the total share of the global market in 2018, and is expected to maintain its dominant share in terms of revenue during the forecast period. Moreover, this segment is expected to witness the highest CAGR of

11.9% from 2019 to 2026. The research also analyzes the segments including C/C, Ox/Ox, others.

Based on fiber type, the continuous fiber held the highest market share with more than twothirds of the total market share in 2018, and is estimated to continue its lead position throughout the forecast period. Moreover, this segment is estimated to witness the highest CAGR of 11.6% from 2019 to 2026. The report also analyzes the short fiber segment.

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Based on fiber material, the SiC Fibers segment contributed to more than two-fifths of the total share of the global market in 2018, and is estimated to maintain its highest share in terms of revenue during the forecast period. However, the amorphous ceramic fibers segment is projected to portray the largest CAGR of 11.8% from 2019 to 2026.

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Based on region, North America contributed to the highest share in terms of revenue, holding almost two-fifths of the global market share in 2018, and is expected to maintain its lead position during the forecast period. However, Asia-Pacific is expected to grow at the largest CAGR of 12.1% from 2019 to 2026.

Leading market players analyzed in the research include Rolls-Royce Plc, SGL Group, Coi Ceramics Inc., Ceramtec, United Technologies, Coorstek Inc., Lancer Systems, Ultramet, Applied Thin Films, and Composites Horizons.

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