

[At a CAGR of 5.3%] Industrial Valves Market: Analyzing Major Influences for the Growth of the from 2022 to 2031

Industrial Valves Market Trend Analysis, Gross Margin Analysis, Cost Structure Analysis and Forecast to 2031

WILMINGTON, DELAWARE, UNITED STATES, October 1, 2024 /EINPresswire.com/ -- Allied Market Research, in a report published on the<u>lindustrial valves market</u>, evaluated itslisize to expand from \$65 billion in 2021 to \$110.5 billion in 2031, indicating a CAGR of 5.3% from 2022 to 2031. Along with providing extensive quantitative research on the business, the study also offers a detailed study of the market dynamics, segments, industry trends, and future investment pockets in various regions.

The increasing demand for food in developing countries like Brazil and India is boosting the agriculture sector, which in turn positively impacts the growth in the food and beverage processing industry. This trend is expected to elevate the need for industrial valves, creating significant opportunities in the market.

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However, the U.S. administration implemented higher tariffs on aluminum and steel imports, effective February 8, 2020, with a 25% increase on steel and 10% on aluminum. This move has affected the U.S. manufacturing sector. Although the tariffs were intended to generate more revenue from imports, they have restrained the global trade in industrial valves, since steel is a primary material used in valve manufacturing. The tariff on steel is anticipated to impede the growth of the industrial valves market.

Moreover, the COVID-19 pandemic led to shutdowns in production and sales across the industrial valves sector, which affected the market share significantly due to extended lockdowns in key countries such as the U.S., Italy, and the UK. This disruption hampered market growth from 2019 to 2020. On a positive note, industries gradually returned to normal manufacturing operations, contributing to market recovery in the latter half of 2022.

Regional viewpoint

The Imarket is analyzed across four major regions, namely, North America, Asia-Pacific, Europe, and LAMEA. IThe Asia-Pacific region led the industrial valves market in 2020, holding the largest market share. Significant growth opportunities are anticipated in China and India, driven by low material costs and substantial advancements in industrial infrastructure over recent years.

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Major advantages for stakeholders

This report offers an extensive quantitative analysis of the industrial valves market, including forecasts, market segments, current trends, and dynamics from 2021 to 2031 to highlight key opportunities. It examines the primary drivers and constraints impacting the market while pinpointing potential areas for growth.

Additionally, it utilizes Porter's five forces framework to assess the impact of buyers and suppliers, helping stakeholders make informed, profit-oriented decisions. The study includes a thorough segmentation of the industrial valves market. It highlights significant opportunities, and maps key countries, based on their revenue contributions to the global market. It also investigates major industry players, providing insights into their current positions and analyzing both regional and global participants, market segments, application areas, and growth strategies.

Top Players:

AVK Holding, Avcon Controls Pvt. Ltd., Schlumberger Limited, Crane, Emerson Electric Co., Flowserve Corp., Forbes Marshall, IMI Plc, Metso Corporation, The Weir Group Plc, EG Valves Manufacturing Co., Ltd., Sirca International S.p.A., KLINGER Holding, Böhmer GmbH, Fluidline Valves Co. Pvt Ltd., Anything Flows LLC, Davis Valve, Powell Valves, Tianjin City Binhaihuayi Valve Co., Ltd., Virgo Engineers Inc, Jag Valves, Walworth, Sap Industries Ltd, Microfinish Valves And Pumps, Newmans Valve LLC, Fluidchem Valves (India) Pvt. Ltd, Goodwin International, Global Valve & Controls, Gemini Valve and Flow Control Technology Valve.

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FAQs covered

What is the value of the global industrial valves market? What is the forecast period in the global industrial valves market report? How can the sample be obtained? What is the base year calculated in the report?

The AMR report on the global industrial valves market offers an exhaustive reserve for business

owners. It emphasizes potential growth opportunities, identifies key trends, and outlines the competitive landscape that is anticipated to shape the market's future trajectory.

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