

Endoscopy Devices Market Expanding at a Healthy 7.5% CAGR, To Reach a Value of US\$ 103.59 Billion From 2024-2032

The growing prevalence of chronic conditions and rising demand for minimally invasive are the key factors propelling the market growth.

NEW YORK CITY, NY, UNITED STATES, October 2, 2024 /EINPresswire.com/ -- An in-depth analysis of the endoscopy devices market segmentation assists stakeholders in identifying the prevailing market opportunities.



Gastrointestinal endoscopy devices, which come with high-definition cameras to ensure diagnostic precision in real-time, are being increasingly used owing to their early detection capabilities."

Polaris Market Research

The endoscopy devices market is projected to grow at a CAGR of 7.5% from 2024 to 2032, reaching a value of US\$ 103.59 billion by 2032. The market is driven by the increasing prevalence of chronic conditions and the rising demand for minimally invasive procedures. The market is segmented into various types of endoscopy devices, including gastroenterology, urology, and gynecology. The market is also segmented by region, with North America and Europe being the largest markets. The market is expected to continue to grow at a steady pace over the forecast period.

For more information, contact:

An endoscope is a medical equipment that comes with a light attached. It is used for looking inside a body cavity or organ without major surgery. An endoscope is inserted through a natural opening in the body, such as the rectum during a sigmoidoscopy or the mouth for a bronchoscopy. It makes use of fiber optics to illuminate and capture images of the inside of the body. A medical procedure performed using any type of endoscope is called an endoscopy.

For more information, contact:

<https://www.polarismarketresearch.com/industry-analysis/endoscopy-devices-market/request-for-sample>

Endoscopy has experienced significant advancements in recent times. It now facilitates some forms of surgery with the help of a modified endoscope. Procedures such as the removal of small tumors from the lungs or the digestive system, sealing of fallopian tubes, and the removal of the gallbladder can now be performed using endoscopes. With rising healthcare spending and growing investments in healthcare infrastructure, the endoscopy devices market demand is

anticipated to rise.

Key Market Statistics:

- Market Size in 2023: US\$ 54.30 Billion
- Market Size in 2032: US\$ 103.59 Billion
- CAGR: 7.5% from 2024 to 2032
- Historical Data: 2023
- Forecast Period: 2019-2022
- Forecast Period: 2024-2032

Market Dynamics:

The presence of a diverse range of participants characterizes the market for endoscopy devices. The market has the presence of several established players. The top market participants are continuously improving their technologies to maintain a competitive edge in the market. Also, the expected entry of new players is poised to intensify the competition.

Key Market Players:

- Arthrex, Inc.
- Cook Medical
- Fujifilm Holdings Corporation
- Hoya Corporation
- Johnson & Johnson
- Olympus Corporation
- Richard Wolf GmbH
- PENTAX Medical
- STERIS
- Stryker Corporation

Market Outlook:

Key Drivers:

Rise in Gastrointestinal Diseases: The rise in gastrointestinal diseases is one of the major factors driving the endoscopy devices market growth. With the increasing prevalence of conditions such as inflammatory bowel disease and colorectal cancer, the demand for minimally invasive and therapeutic procedures has increased.

The image shows the cover of a market research report titled "Endoscopy Devices Market" by POLARIS MARKET RESEARCH. The cover features a photograph of a medical professional in a blue surgical gown and mask, holding an endoscopic device. A glowing light emanates from the device's tip. In the bottom left corner, there is a bar chart icon and a text box stating "US\$ 103.59 BN Revenue Forecast in 2032". The title "Endoscopy Devices Market" is printed at the bottom of the cover.

Expanding Elderly Population: The need for endoscopy devices is further fueled by the expanding elderly population across the globe. Rising age increases the susceptibility to health issues, thereby driving the demand for diagnostic and therapeutic interventions. Endoscopy devices, known for their minimally invasive nature, play a vital role in addressing the healthcare needs of the elderly population.

□□□□□□ □□ □ □□□□□□□ □□ □□□□ □□□□□□ □□□□□□□□□□:

<https://www.polarismarketresearch.com/industry-analysis/endoscopy-devices-market/request-for-discount-pricing>

□□□□□□□□□□□□□□:

Increased Investments: The surge in global healthcare spending is having a favorable impact on the market expansion. The increase in healthcare budgets allows institutions to invest in advanced technologies, thereby fostering endoscopy devices market growth through continuous innovation.

Regional Landscape:

North America: North America accounted for the largest market share in 2023. This is primarily because the region is at the forefront of adopting advanced technologies. Also, North America has the presence of several leading endoscopy device manufacturers and research institutions that continuously innovate and introduce advanced endoscopic devices.

Asia Pacific: Asia Pacific is expected to experience significant growth in the endoscopy devices market from 2024 to 2032. The rapidly growing population in APAC exhibits robust demand for endoscopy devices. Besides, increased healthcare awareness and the rising prevalence of gastrointestinal diseases propels the regional market growth.

□□□□□□ □□□□□□□□□□□□□□:

By Type Outlook

- Endoscopes
- Endoscopy Visualization Systems
- Accessories
- Others

By Application Outlook

- Laparoscopy
- Bronchoscopy
- Otoscopy
- Arthroscopy
- Urology Endoscopy
- Gastrointestinal Endoscopy
- Others

By End Use Outlook

- Hospitals
- Outpatient Facilities
- Others

By Regional Outlook

- North America
 - o US
 - o Canada
- Europe
 - o Germany
 - o France
 - o UK
 - o Italy
 - o Spain
 - o Netherlands
 - o Russia
 - o Rest of Europe
- Asia Pacific
 - o China
 - o Japan
 - o India
 - o Malaysia
 - o South Korea
 - o Indonesia
 - o Australia
 - o Vietnam
 - o Rest of Asia Pacific
- Middle East & Africa
 - o Saudi Arabia
 - o UAE
 - o Israel
 - o South Africa
 - o Rest of the Middle East & Africa
- Latin America
 - o Mexico
 - o Brazil
 - o Argentina
 - o Rest of Latin America

Endoscopy devices market research report:

<https://www.polarismarketresearch.com/industry-analysis/endoscopy-devices-market/inquire-before-buying>

Q: What is the estimated CAGR for the endoscopy devices market?

A: The endoscopy devices market is anticipated to exhibit a CAGR of 7.5% from 2024 to 2032.

Q: What will be the estimated market value by the end of 2032?

A: The market for endoscopy devices is projected to reach USD 103.59 billion by 2032.

Q: Which type segment held the largest market share?

A: The endoscopes segment accounted for the largest market share in 2023.

Q: By application analysis, which segment witnessed the largest endoscopy devices market share?

A: The gastrointestinal endoscopy segment accounted for the highest market share in 2023.

Q: Before application analysis, which segment witnessed the largest endoscopy devices market share?

A: The gastrointestinal endoscopy segment accounted for the highest market share in 2023.

Endoscopy devices market research report: <https://www.polarismarketresearch.com/industry-analysis/endoscopy-devices-market/inquire-before-buying>

The endoscopy devices market is anticipated to exhibit a CAGR of 7.5% from 2024 to 2032, reaching a market value of USD 103.59 billion by 2032 | <https://www.polarismarketresearch.com/industry-analysis/endoscopy-devices-market/inquire-before-buying>

Global hearing aids market research report:

<https://www.polarismarketresearch.com/industry-analysis/global-hearing-aids-market>

<https://www.polarismarketresearch.com/industry-analysis/global-hearing-aids-market>

Internet of things (IoT) in healthcare market research report:

<https://www.polarismarketresearch.com/industry-analysis/internet-of-things-iot-in-healthcare-market>

Global specialty generic drugs market research report:

<https://www.polarismarketresearch.com/industry-analysis/global-specialty-generic-drugs-market>

Global intravenous immunoglobulin market research report:

<https://www.polarismarketresearch.com/industry-analysis/global-intravenous-immunoglobulin-market>

Global optical coherence tomography (OCT) market research report:

<https://www.polarismarketresearch.com/industry-analysis/global-optical-coherence-tomography-oct-market>

Polymers, Composites & Nanotechnology, etc.:

Polaris Market Research is a global market research and consulting company. The company specializes in providing exceptional market intelligence and in-depth business research services for PMR's clientele spread across different enterprises. We at Polaris are obliged to serve PMR's diverse customer base present across the industries of healthcare, technology, semiconductors, and chemicals among various other industries present around the world. We strive to provide PMR's customers with updated information on innovative technologies, high-growth markets, emerging business environments, and the latest business-centric applications, thereby helping them always to make informed decisions and leverage new opportunities. Adept with a highly competent, experienced, and extremely qualified team of experts comprising SMEs, analysts, and consultants, we at Polaris endeavor to deliver value-added business solutions to PMR's customers.

Likhil G

Polaris Market Research and Consulting

+1 929-297-9727

sales@polarismarketresearch.com

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/748398792>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.