

Global Scientific Instruments Market Overview And Statistics For 2024-2033

The Business Research Company's Scientific Instruments Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, October 3, 2024 /EINPresswire.com/ -- The scientific instruments market has experienced robust growth in recent years,



expanding from \$40.98 billion in 2023 to \$43.29 billion in 2024 at a compound annual growth rate (CAGR) of 5.6%. The growth in the historic period can be attributed to increasing focus on life sciences, government funding for scientific research, environmental monitoring, increasing complexity of scientific inquiries, globalization of research.



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What Is The Estimated Market Size Of The Global Scientific Instruments Market And Its Annual Growth Rate? The scientific instruments market is projected to continue its strong growth, reaching \$55.59 billion in 2028 at a compound annual growth rate (CAGR) of 6.5%. The growth in the forecast period can be attributed to precision medicine and personalized healthcare, emergence of

point-of-care testing, rise of regenerative medicine, customization and modular instrument design, regulatory compliance and quality assurance

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Growth Driver of The Scientific Instruments Market

The increasing testing and research facilities drives the scientific instruments market. There has been a rapid increase in testing and research facilities due to the spreading virus and increasing efforts to combat its aftereffects. These testing and research facilities require scientific instruments for effective testing and the development of solutions.

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Which Market Players Are Driving The <u>Scientific Instruments Market Growth</u>?
Key players in the market include Thermo Fisher Scientific Inc., Agilent Technologies Inc., Bruker Corporation, Danaher Corporation, Waters Corporation, The Merck Group, Horiba Limited, PerkinElmer Inc., F. Hoffmann-La Roche AG, Carl Zeiss AG, 3M Company, Geno Technology Inc., Shimadzu Corporation, Mettler-Toledo International Inc., Oxford Instruments PLC, Eppendorf AG, JEOL Ltd., Hitachi High-Technologies Corporation, Malvern Panalytical GmbH, Bio-Rad Laboratories Inc., Becton Dickinson and Company, Illumina Inc., Bio-Techne Corporation, BioTek Instruments Inc., Biochrom Ltd., Beckman Coulter Inc., Sartorius AG, Hamilton Company, Siemens Healthineers AG, Koninklijke Philips N.V. Healthcare.

What Are The Key Trends That Influence <u>Scientific Instruments Market Share</u> Analysis? Major companies collaborate and get into partnerships to strengthen their position in the market. A business strategic partnership refers to a structured affiliation between two or more commercial enterprises, typically established via one or more business agreements or contracts.

How Is The Global Scientific Instruments Market Segmented?

- 1) By Type: Clinical Analyzers, Analytical Instruments, Other Types
- 2) By Application: Research, Clinical and Diagnostics, Other Applications
- 3) By End User: Hospitals and Diagnostic Laboratories, Pharmaceutical and Biotechnology Companies, Other End-users

Geographical Insights: North America Leading The Scientific Instruments Market
North America was the largest region in the market in 2023. Asia-Pacific is expected to be the
fastest-growing region in the report during the forecast period. The regions covered in the report
are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East,
Africa.

Scientific Instruments Market Definition

Scientific instruments are instruments designed in such a way that they can help achieve scientific purposes for the research of novel products. These instruments are essential for new product development and remodeling of existing products. Although they are a component of laboratory equipment, scientific instruments are thought to be more advanced and specialized than other measuring instruments. Scientific instruments are used to indicate, measure, and record physical quantities in science research labs and R&D facilities.

Scientific Instruments Global Market Report 2024 from <u>The Business Research Company</u> covers the following information:

- •Market size data for the forecast period: Historical and Future
- •Macroeconomic factors affecting the market in the short and long run
- •Analysis of the macro and micro economic factors that have affected the market in the past five years
- •Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- •Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global scientific instruments market report covering trends, opportunities, strategies, and more

The Scientific Instruments Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on scientific instruments market size, scientific instruments market drivers and trends, scientific instruments market major players and scientific instruments market growth across geographies. This report helps you gain indepth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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