

Flame Retardants Market to Reach Huge Growth and Tremendous Demand in Next Coming years by 2030

Increased R&D activities, and growing demand from the construction and electronics sectors are the key factors fueling the market's growth.



Flame Retardants Industry Trends

WILMINGTON, DE, UNITED STATES, October 3, 2024 /EINPresswire.com/ -- Allied Market Research has published a comprehensive report titled, "[Flame Retardants Market](#) by Type (Alumina Trihydrate, Brominated Flame

Retardants, Antimony Trioxide, Phosphorus Flame Retardants, and Others), Application (Unsaturated Polyester Resins, Epoxy Resins, PVC, Rubber, and Polyolefins), and End-use Industry (Construction, Automotive & Transportation, and Electronics): Global Opportunity Analysis and Industry Forecast, 2021–2030." According to the report, the global flame retardants market was valued at \$7.4 billion in 2020 and is projected to reach \$14.0 billion by 2030, with a CAGR of 6.6% from 2021 to 2030.

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Key Market Drivers, Challenges, and Opportunities

- Drivers: Technological advancements, increased R&D activities, and growing demand from the construction and electronics sectors are the key factors fueling the market's growth.
- Challenges: Environmental and health concerns related to the use of flame retardants pose significant barriers to market expansion.
- Opportunities: The growing number of fire safety regulations worldwide presents potential opportunities for the development and use of safer, more effective flame retardants.

Market Segmentation Highlights

By Type

- Antimony Trioxide: Dominated the market with nearly one-third share in 2020. Its effectiveness when combined with halogenated compounds makes it widely used across various industries, including construction and chemical manufacturing.
- Alumina Trihydrate: Expected to witness the highest CAGR of 6.8% from 2021 to 2030, due to its high loading capacity and smoke-suppressing properties.

By End-use Industry

- Electronics: Held the largest share in 2020, accounting for nearly two-fifths of the global market, and is projected to grow at the fastest CAGR of 7.0% during the forecast period. The rise in technological advancements and increased adoption of flame retardants in the electronics sector to prevent health and environmental risks is driving this growth.
- Other Key Industries: The construction and automotive sectors are also significant contributors to market demand.

Regional Analysis

Asia-Pacific: Dominated the market in 2020 with the highest revenue share, accounting for nearly two-fifths of the global market. The region is expected to maintain this dominance and register the fastest CAGR of 7.4% by 2030, driven by increased demand across industries such as construction, automotive, electronics, and textiles.

Major Market Players

Key players in the global flame retardants market include:

- Albemarle Corporation
- BASF SE
- DOW
- Eastman Chemical Company
- Hangzhou Lingrui Chemical Co. Ltd.
- Hongbaoli Group Co. Ltd.
- Huntsman International LLC
- Lanxess
- Muby Chemicals
- Sasol

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