

Metal Cutting Machine Global Market 2024 To Reach \$8.87 Billion By 2028 At Rate Of 6.4%

The Business Research Company's Metal Cutting Machine Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, October 4, 2024

[/EINPresswire.com/](https://www.einpresswire.com/) -- The metal cutting machine market has

experienced robust growth in recent

years, expanding from \$6.52 billion in 2023 to \$6.93 billion in 2024 at a compound annual growth rate (CAGR) of 6.3%. The growth in the historic period can be attributed to demand for precision engineering, industrialization and urbanization, rise of mass production, advancements in manufacturing techniques, industrial revolution and machine tools.



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What Is The Estimated Market Size Of The Global Metal Cutting Machine Market And Its Annual Growth Rate?

The metal cutting machine market is projected to continue its strong growth, reaching to \$8.87 billion in 2028 at a compound annual growth rate (CAGR) of 6.4%. The growth in the forecast period can be attributed to global industrial expansion, precision engineering and micromachining,

customization and flexible production, sustainable manufacturing practices, adoption of additive manufacturing. Major trends in the forecast period include high-speed machining and efficiency, advanced cnc technology integration, multi-axis machining advancements, augmented reality (ar) and virtual reality (vr) in machining, focus on sustainability and green technologies.

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Growth Driver Of The Metal Cutting Machine Market

A growing automotive industry is expected to propel the growth of the metal-cutting machine market going forward. The automotive industry refers to a broad spectrum of businesses



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engaged in producing, developing, developing, designing, marketing, and distributing motor vehicles, towing vehicles, and mopeds. One crucial aspect that has made machine tools the best for the automotive industry is their capacity to carry out repetitive tasks. The production of components like gasoline injectors calls for extremely high precision. The CNC machines' primary use is the grinding of camshafts, which is accomplished with computer-aided design. Thus, metal-cutting machines have a huge role in the manufacturing of automobiles.

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Which Market Players Are Driving The Metal Cutting Machine Market Growth?

Key players in the metal cutting machine market include Trumpf Pvt. Ltd., Amada Co. Ltd., Colfax Corporation, Bystronic Laser AG, Nissan Tanaka Corporation, Lincoln Electric Holdings Inc., Coherent Inc., Komatsu Ltd., Koike Aronson Inc., Flow International Corporation, Omax Corporation, Okuma Corporation, Yamazaki Mazak Corporation, Doosan Machine Tools Co. Ltd., JTEKT Corporation, ESAB Corporation, WARDJet Inc., Prima Power AG, Mazak Optonics Corporation, Salvagnini America Inc., Cincinnati Incorporated, LVD Group NV, MC Machinery Systems Inc., Mitsubishi Electric Corporation, DMG MORI Corporation, Haas Automation Inc., Makino Milling Machine Co. Ltd., Hurco Companies Inc., Chmer EDM Co., Shigiya Machinery Works Ltd..

What Are the Key Trends That Influence The Metal Cutting Machine Market Size?

Technological advancement is a key trend in the metal cutting machine market. Major market participants for metal cutting machines are focusing their efforts on developing cutting-edge technology to maintain their market share..

How Is The Global Metal Cutting Machine Market Segmented?

- 1) By Product: Laser Cutting Machine, Waterjet Cutting Machine, Plasma Cutting Machine, Flame Cutting Machine
- 2) By Distribution: Online, Offline
- 3) By End-User: Automobile, Aerospace And Defense, Electronics, Power And Energy, Other End-Users

Geographical Insights: North America Leading The Metal Cutting Machine Market

Asia-Pacific was the largest region in the metal cutting machine market share in 2023. The regions covered in the metal cutting machine market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Metal Cutting Machine Market Definition

Metal cutting machines refer to the machinery used to create pieces by scraping away material, usually metal. Metal cutting is the process of producing a task by utilizing a casting machine to remove a layer of undesirable material from a given product.

[Metal Cutting Machine Global Market Report 2024](#) from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global metal cutting machine market report covering trends, opportunities, strategies, and more

The Metal Cutting Machine Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on metal cutting machine market size, metal cutting machine market drivers and trends, metal cutting machine market major players, metal cutting machine competitors' revenues, metal cutting machine market positioning, and metal cutting machine market growth across geographies. The metal cutting machine market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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