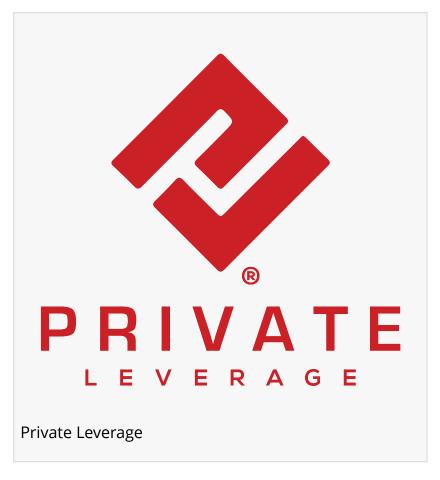


## Private Leverage Awarded Prestigious Financial Assistance Award for 2024

The U.S. Department of the Treasury's Community Development Financial Institutions Fund awarded \$408.2 million in Financial Assistance (FA) awards

HOUSTON, TX, UNITED STATES,
October 6, 2024 /EINPresswire.com/ -Sykes Equity LLC, doing business as
Private Leverage, is proud to announce
that it has been awarded a Financial
Assistance (FA) Award of \$550,000 for
2024 from the U.S. Department of the
Treasury's Community Development
Financial Institutions Fund (CDFI Fund).
This award is part of the Fiscal Year
2024 CDFI Program, designed to
promote economic inclusivity and help
close the wealth gap in underserved
communities.



The FA Award will enhance Private

Leverage's ability to provide much-needed financial products, services, and development assistance. With this funding, Private Leverage will expand its capital offerings and continue to fuel community growth by empowering individuals and businesses that have traditionally faced barriers to economic participation.

"At Private Leverage, our mission is to break down the financial barriers that hinder economic growth in underserved communities. This award from the CDFI Fund allows us to take significant steps toward closing the wealth gap and fostering economic inclusivity," said Malcolm Sykes, Founder and CEO of Sykes Equity LLC. "This funding will not only increase our capacity but will also ensure that we can continue to provide financial solutions that create lasting change in the lives of those we serve."

The CDFI Fund's Financial Assistance Award is a critical part of Private Leverage's commitment to

providing equitable access to financial resources. By focusing on underserved and marginalized communities, this award will help Private Leverage drive transformational economic growth and opportunity, promoting financial independence for individuals and entrepreneurs who have long been excluded from traditional financial systems.

This award reaffirms Private Leverage's ongoing dedication to its mission of economic empowerment and its role as a leader in the fight to close the wealth gap. The funds will be used to support various financial and development services, further extending the reach and impact of Private Leverage's initiatives.





This funding will not only increase our capacity but will also ensure that we can continue to provide financial solutions that create lasting change in the lives of those we serve"

Malcolm Sykes

Malcolm Sykes
Private Leverage
+1 281-706-4049
email us here
Visit us on social media:
LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/749510421 EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something

we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2024 Newsmatics Inc. All Right Reserved.