

Heat Treating Market Size, Share, Revenue, Trends And Drivers For 2024-2033

The Business Research Company's Heat Treating Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, October 7, 2024 /EINPresswire.com/ -- The heat treating market has experienced robust growth in recent years, expanding from



\$103.95 billion in 2023 to \$109.06 billion in 2024 at a compound annual growth rate (CAGR) of 4.9%. The growth in the historic period can be attributed to growth in automotive industry, expansion of aerospace sector, increased demand in construction, advancements in metallurgy, rise in manufacturing of industrial machinery, increased utilization in energy sector.



You Can Now Pre Order Your Report To Get A Swift Deliver With All Your Needs" The Business Research Company What Is The Estimated Market Size Of The Global Heat Treating Market And Its Annual Growth Rate? The heat treating market is projected to continue its strong growth, reaching \$132.87 billion in 2028 at a compound annual growth rate (CAGR) of 5.1%. The growth in the forecast period can be attributed to globalization of supply chains, adoption of advanced materials, demand for high-

temperature alloys, expansion of nuclear power industry, growing adoption of metal injection molding, rise in electric vehicle manufacturing, advancements in computational modeling.

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Growth Driver Of The Heat Treating Market

The growth of the construction industry is expected to propel the heat-treating market going forward. The construction industry encompasses the planning, creation, and maintenance of physical structures and infrastructure using labor, materials, and equipment. Heat-treating is used in construction to enhance the strength and durability of critical components such as

reinforcement bars, and ensure their resilience to withstand challenging structural demands.

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Which Market Players Are Driving the Heat Treating Market Growth?

Key players in the market include Bluewater Thermal Solutions, American Metal Treating Inc., East-Lind Heat Treat Inc., Pacific Metallurgical Inc., Nabertherm GmbH, Unitherm Engineers Limited, Peters' Heat Treating Inc., Shanghai University Heat-treatment Co. Ltd., Thermax Limited, Uddeholm Canada, Ajax TOCCO International Ltd., Solar Atmospheres, Metcor Inc., Specialty Steel Treating, NITREX.COM, Industrial Steel Treating Company Inc., Foresight Finishing LLC, Queen City Steel Treating Co., S.M. Engineering & Heat Treating Inc., General Metal Heat Treating Inc., Scarrott Metallurgical Company, Circle City Heat Treating Inc., Metlab Corporation, Thermotech Refractory Contractors, Superior Heat Treat LLC, Bodycote Plc, Metal Heat Co. Ltd., ONEX Corp., Paulo Thermal Processing, Advanced Heat Treat Corp.

What Are the Emerging Trends Shaping the Heat Treating Market Overview? Major companies operating in the heat-treating market are launching optimized technology such as a RotarEkiln technology to provide a sustainable and efficient alternative for heat treatment processes. RotarEkiln technology is a technology featuring an electrically powered and indirectly heated rotary kiln.

How Is The Global Heat Treating Market Segmented?

- 1) By Material: Steel, Cast Iron, Other Material Types
- 2) By Equipment: Electrically Heated Furnace, Fuel-Fired Furnace, Other Equipment
- 3) By Process: Carburizing, Nitriding, Hardening, Tempering, Normalizing, Annealing, Other Processes
- 4) By End-Users: Automotive, Aerospace, Machinery, Construction, Metals, Other End-Users

Geographical Insights: Asia-Pacific Leading The Heat Treating Market Asia-Pacific was the largest region in the market in 2023. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Heat Treating Market Definition

Heat treatment is the process of heating metals with the purpose of improving their properties, strengthening the metal, and creating alloys. Heat-treated parts are essential to the operation of automobiles, aircraft, spacecraft, computers, and heavy equipment of every kind.

<u>Heat Treating Global Market Report 2024</u> from The Business Research Company covers the following information:

- •Market size data for the forecast period: Historical and Future
- •Macroeconomic factors affecting the market in the short and long run

- •Analysis of the macro and micro economic factors that have affected the market in the past five years
- •Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- •Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global heat treating market report covering trends, opportunities, strategies, and more

The Heat Treating Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on heat treating market size, heat treating market drivers and trends and heat treating market growth across geographies. This market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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