

Liquefied Natural Gas Market Analysis: Size, Growth, Share, and CAGR 9.1% Forecast (2024 - 2031) | Radici Group, BASF SE

liquefied natural gas market is estimated valued at USD 142.17 Bn in 2024 and is reach USD 261.57 Bn by 2031, growing (CAGR) of 9.1% from 2024 to 2031.

BURLINGAME, CA, UNITED STATES, October 7, 2024 /EINPresswire.com/ -- The latest market intelligence report published by CMI with the title "Global Liquefied Natural Gas Market 2024, Growth Opportunities, and Forecast" provides actionable insights on Energy industry. The report provides demand analysis, industry insights, competitive intelligence, and customer database.



Liquefied Natural Gas Market Growth

The Research report on Liquefied Natural Gas Market presents a complete judgment of the market through strategic insights on future trends, growth factors, supplier landscape, demand landscape, Y-o-Y growth rate, CAGR, pricing analysis. It also provides and a lot of business matrices including Porters Five Forces Analysis, PESTLE Analysis, Value Chain Analysis, 4 Ps' Analysis, Market Attractiveness Analysis, BPS Analysis, Ecosystem Analysis.

Do you think, if this report could be of your interest? If yes, request Sample Copy of this Report: <https://www.coherentmarketinsights.com/insight/request-sample/985>

*Note: Sample of the report provides details on the scope and coverage, table of contents, research methodology, and Sample Framework of the report. Actual report of 150+ is available for purchase to all the interested stakeholders.

Key trends Liquefied Natural Gas Market

1. Growing Global Demand: The demand for LNG is rising globally due to its cleaner-burning properties compared to coal and oil. Countries are increasingly turning to LNG as part of their

energy transition strategies to reduce greenhouse gas emissions and meet climate goals, driving significant market growth.

2. Expansion of LNG Infrastructure: Significant investments are being made in LNG infrastructure, including liquefaction plants, regasification terminals, and transportation fleets. This expansion is essential for facilitating the growing trade in LNG and ensuring reliable supply chains, particularly in regions with increasing energy needs.

3. Spot Market Growth: The LNG market is seeing a shift toward more flexible, short-term contracts and spot market transactions. This trend allows buyers to respond quickly to changing market conditions and demand fluctuations, enhancing market liquidity and competitiveness.

4. Technological Innovations: Advances in technology are improving the efficiency and cost-effectiveness of LNG production, transportation, and storage. Innovations such as floating LNG (FLNG) facilities and small-scale LNG solutions are expanding the potential for LNG applications in remote areas and for smaller markets.

5. Decarbonization Efforts: As governments and industries aim for net-zero emissions, LNG is positioned as a transitional fuel that can complement renewable energy sources. Investments in carbon capture and storage (CCS) technologies for LNG facilities are also gaining traction, further enhancing its role in decarbonization strategies.

Want to access more insights? The journey starts from requesting Sample:

<https://www.coherentmarketinsights.com/insight/request-sample/985>

*Note: Sample of the report provides details on the scope and coverage, table of contents, research methodology, and Sample Framework of the report. Actual report of 150+ is available for purchase to all the interested stakeholders.

Detailed Segmentation and Classification of the report (Market Size and Forecast – 2031, Y-o-Y growth rate, and CAGR):

- By Application:

- Power Generation

- Transportation

- Mining & Industrial

- Others

- By Regions and Countries

- o North America

- o Europe

- o Asia-Pacific

- o South America

o Middle East & Africa

Following are the players analyzed in the report:

- Asahi Kasei Corporation
- Ascend Performance Materials
- BASF SE
- Invista
- Lanxess Ag
- PetroChina Liaoyang Petrochemical
- Radici Group
- Rhodia
- Shandong Haili Chemical Industry Company Ltd.
- Shandong Hongye Chemical Company
- Shell Global
- Exxon Mobil Corporation
- Equinor ASA
- Eni SpA
- Conoco Philips
- Chevron Corporation
- Cheniere Energy
- BP Plc
- Qatargas
- Cheniere Energy

□ Grab the Deal! Up to 25% OFF Purchase this Complete Market Report:

<https://www.coherentmarketinsights.com/insight/buy-now/985>

Deep-dive Analysis:

The Report provides deep-dive qualitative and quantitative analysis on Liquefied Natural Gas Market for all the regions and countries covered below:

- North America (the United States, Canada, and Mexico)
- Europe (Germany, France, Italy, United Kingdom, SCANDIVAN, Benelux, Russia, and Rest of Europe)
- Asia-Pacific (Japan, South Korea, India, China, Southeast Asia, and Australia)
- South America (Brazil, Argentina, and Rest of South America)
- Middle East & Africa (Saudi Arabia, UAE, Israel, South Africa, and Rest of the Middle East & Africa)
- Each Country is covered in detail, and report provides qualitative and quantitative analysis on Liquefied Natural Gas Market on each country.

The research provides answers to the following key questions:

1. What is the estimated growth rate of the market for the forecast period 2024-2031? What will be the market size during the estimated period?
2. What are the key driving forces responsible for shaping the fate of the Liquefied Natural Gas market during the forecast period?
3. Who are the major market vendors and what are the winning strategies that have helped them occupy a strong foothold in the Liquefied Natural Gas market?
4. What are the prominent market trends influencing the development of the Liquefied Natural Gas market across different regions?
5. What are the major threats and challenges likely to act as a barrier in the growth of the Liquefied Natural Gas market?
6. What are the major opportunities the market leaders can rely on to gain success and profitability?

Key insights provided by the report that could help you take critical strategic decisions?

- Regional report analysis highlighting the consumption of products/services in a region also shows the factors that influence the market in each region.
- Reports provide opportunities and threats faced by suppliers in the Liquefied Natural Gas and tubes industry around the world.
- The report shows regions and sectors with the fastest growth potential.
- A competitive environment that includes market rankings of major companies, along with new product launches, partnerships, business expansions, and acquisitions.
- The report provides an extensive corporate profile consisting of company overviews, company insights, product benchmarks, and SWOT analysis for key market participants.
- This report provides the industry's current and future market outlook on the recent development, growth opportunities, drivers, challenges, and two regional constraints emerging in advanced regions.

Author of this marketing PR:

Priya Pandey is a dynamic and passionate PR writer with over three years of expertise in content writing and proofreading. Holding a bachelor's degree in biotechnology, Priya has a knack for making the content engaging. Her diverse portfolio includes writing contents and documents across different industries, including food and beverages, information and technology, healthcare, chemical and materials, etc. Priya's meticulous attention to detail and commitment to excellence make her an invaluable asset in the world of content creation and refinement.

About Us:

Coherent Market Insights is a global market intelligence and consulting organization that provides syndicated research reports, customized research reports, and consulting services. We are known for our actionable insights and authentic reports in various domains including

aerospace and defense, agriculture, food and beverages, automotive, chemicals and materials, and virtually all domains and an exhaustive list of sub-domains under the sun. We create value for clients through our highly reliable and accurate reports. We are also committed in playing a leading role in offering insights in various sectors post-COVID-19 and continue to deliver measurable, sustainable results for our clients.

□ Contact Us:

Mr. Shah

Coherent Market Insights Pvt. Ltd.

+1 206-701-6702

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/749608171>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.