

\$20.67+ Billion Hormonal Contraceptives Market by 2030: Youth Awareness Fuels Growth Among 15–24 Year-Olds

PORTLAND, OR, UNITED STATES, October 7, 2024 /EINPresswire.com/ -- The global [hormonal contraceptives market](#) is experiencing steady growth, with a projected value of \$20.67 billion by 2030. As birth control methods that regulate the endocrine system, hormonal contraceptives are crucial in preventing unplanned pregnancies. Here's a unique look at the market and its key drivers:

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Market Overview

- Valuation: \$15.02 billion in 2020, expected to reach \$20.67 billion by 2030.
- Growth Rate: The market is growing at a compound annual growth rate (CAGR) of 3.3% from 2021 to 2030.

Key Market Players

Prominent players driving competition in the hormonal contraceptive market include:

- Bayer AG
- Pfizer Inc.
- Merck & Co. Inc.
- Teva Pharmaceutical Industries
- Johnson & Johnson
- The Female Health Company

Types of Hormonal Contraceptives

There are two main categories of hormonal contraceptives:

1. Progestin-Only Contraceptives: Use progestin, a synthetic form of the hormone progesterone.
2. Combined Hormonal Contraceptives: Contain both estrogen and progestin, commonly found in pills, patches, and vaginal rings.

Market Segmentation

The market is divided based on product type, hormone type, age group, end-user, and region:

1. Product Type:

- Oral Contraceptive Pills: The dominant segment due to high availability and effectiveness.
- Injectable Birth Control: Growing popularity for long-term use.
- Vaginal Rings & Transdermal Patches: Gaining traction for their ease of use and lower side effects.

2. Hormone Type:

- Combined Hormonal Contraceptives: Leading the market due to better efficiency in preventing pregnancy.
- Progestin-Only Contraceptives: Used by women who cannot tolerate estrogen.

3. Age Group:

- 15–24 Years: The largest consumer segment due to increasing awareness and access to contraceptives.
- 25–34 Years: Significant users, especially for family planning and avoiding unintended pregnancies.

4. End-User:

- Households: The dominant segment, driven by the widespread use of oral contraceptives at home.
- Hospitals & Clinics: Used for guidance and administration of more specialized contraceptive methods.

5. Regional Analysis:

- North America: Leading the market due to high adoption rates, advanced healthcare infrastructure, and governmental support.
- Asia-Pacific: Expected to grow rapidly due to increasing awareness of contraception and expanding healthcare access.

Market Growth Drivers

- Increased Focus on Family Planning: Growing awareness about modern contraceptive

methods.

- **Rising Use of Oral Pills:** Oral contraceptives remain the most popular method due to their high effectiveness.
- **Government Initiatives:** Programs aimed at reducing teenage pregnancies and providing affordable contraceptive solutions.

Restraints and Challenges

- **Health Risks:** Some users experience side effects, including blood clots and weight gain, which can deter usage.
- **Social and Cultural Barriers:** Lack of social acceptance, particularly in developing regions, can slow market penetration.
- **Alternative Methods:** Non-hormonal contraceptives and natural family planning methods pose competition.

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David Correa

Allied Market Research

+1 800-792-5285

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