

Industrial Air Chiller Global Market 2024 To Reach \$6.17 Billion By 2028 At Rate Of 5.3%

The Business Research Company's Industrial Air Chiller Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

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/EINPresswire.com/ -- The [industrial air chiller market](#) has experienced robust

growth in recent years, expanding from \$4.77 billion in 2023 to \$5.03 billion in 2024 at a compound annual growth rate (CAGR) of 5.3%. The growth in the historic period can be attributed to incentives and rebates, geopolitical factors, maintenance practices, industry demand shifts, refrigerant regulations.



It will grow to \$6.17 billion in 2028 at a compound annual growth rate (CAGR) of 5.3%.

The Business Research Company

What Is The Estimated Market Size Of The Global Industrial Air Chiller Market And Its Annual Growth Rate?

The industrial air chiller market is projected to continue its strong growth, reaching \$6.17 billion in 2028 at a compound annual growth rate (CAGR) of 5.3%. The growth in the forecast period can be attributed to adoption of renewable energy, after-sales services, resilience to climate

change, investment in r&d, replacement cycle, urbanization and infrastructure development.

Explore Comprehensive Insights Into The Global Industrial Air Chiller Market With A Detailed Sample Report:

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Growth Driver Of The Industrial Air Chiller Market

The rising growth of the pharmaceutical industry is expected to propel the industrial air chiller market growth going forward. Pharmaceuticals are the companies that are involved in the manufacture and sale of drugs used for medical use. Industrial air chillers are used for the safe storage of medicines, drugs, and other chemicals in the pharmaceutical industry, so the growth



of pharmaceuticals would propel the market.

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Who Are the Leading Competitors in the Industrial Air Chiller Market Share?

Key players in the market include Johnson Controls International PLC, Mitsubishi Electric Corporation, Daikin Industries Ltd., Trane Technologies Company LLC, Carrier Global Corporation, Blue Star Limited, Airedale International Air Conditioning Ltd., Hiver Aircon Pvt. Ltd., GEM Orion Machinery Private Limited, Jiangsu Huazhao Refrigeration Equipment Co. Ltd., Fujitsu General Limited, Haier Group Corporation, Midea Group, Ingersoll Rand Inc., Panasonic Holdings Corporation, Hitema International S.r.l., HYDAC Technology GmbH, KKT chillers Inc., Lennox International Inc., LG Electronics Inc., MTA S.p.A., Multistack LLC, Parker-Hannifin Corporation, Process Cooling Systems Inc., Reynold India Pvt. Ltd., Rittal GmbH & Co. KG, Shanghai Shenglin M&E Technology Co. Ltd., Sterling HVAC Products, Thermal Care Inc., YORK International Corporation.

Which Key Trends Are Driving Industrial Air Chiller Market Growth?

Major companies operating in the industrial air chillers market are developing innovative products, such as high-performance industrial process cooling chillers, to gain a competitive edge in the market. High-performance industrial process cooling chillers are critical components in many industrial processes, providing the precise temperature control required to maintain product quality and consistency.

How Is The Global Industrial Air Chiller Market Segmented?

- 1) By Type: Centrifugal Chillers, Reciprocating Chillers, Scroll Compressor Chillers, Screw Driver Chillers
- 2) By Function: Stationary, Transport
- 3) By End User Industry: Food And Beverage, Pharmaceutical, Utility And Power, Oil And Gas, Other End User Industries

Geographical Insights: North America Leading The Industrial Air Chiller Market

North America was the largest region in the market in 2023. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Industrial Air Chiller Market Definition

An industrial air chiller is a device that absorbs the heat produced from industrial process water, and then the heat is transferred back to air around the chiller unit.

[Industrial Air Chiller Global Market Report 2024](#) from [The Business Research Company](#) covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global industrial air chiller market report covering trends, opportunities, strategies, and more

The Industrial Air Chiller Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on industrial air chiller market size, industrial air chiller market drivers and trends, industrial air chiller market major players and industrial air chiller market growth across geographies. This report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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