

DAMREV Acquires Controlling Interest in Codenatics, an Award-Winning Software Development Agency

DAMREV strengthens its tokenization strategy by acquiring Codenatics, an award-winning software agency known for cutting-edge technology solutions.

CAPE TOWN, SOUTH AFRICA, October 7, 2024 /EINPresswire.com/ -- [DAMREV](#), a leading company



We are excited to welcome Codenatics to the DAMREV family. Their expertise will accelerate our growth and enhance our ability to deliver world-class digital solutions.”

*Con Bruce, Co-Founder of
DAMREV*

in real-world asset tokenization and digital transformation, is pleased to announce the acquisition of a controlling interest in Codenatics, an award-winning software development agency specializing in advanced technology solutions. This acquisition will significantly bolster DAMREV’s technical expertise, enabling the combined entity to offer comprehensive blockchain-based services and expand its presence in multiple industries, including financial services, retail, government, and healthcare.

Codenatics has built a strong reputation for its innovative digital solutions, serving a diverse range of industries with

its comprehensive suite of services. Known for its agile approach and emphasis on collaboration, Codenatics consistently delivers value-driven solutions that empower businesses to thrive in a fast-paced digital environment.

“This acquisition is a critical milestone in our strategy to become a global leader in digital asset tokenization and management,” said Con Bruce, Co-Founder of DAMREV. “By bringing Codenatics into the DAMREV family, we not only strengthen our technology stack but also enhance our ability to deliver best-in-class software solutions across industries. We see tremendous synergies between DAMREV’s mission to tokenize real-world assets and Codenatics’s technical capabilities, particularly in blockchain development, cybersecurity, and enterprise solutions.”

Combining Excellence in Technology and Blockchain Innovation

As a trusted technology partner, Codenatics has been instrumental in providing transformative solutions for clients seeking to modernize their systems, secure their digital assets, and leverage

emerging technologies. The company offers a wide range of services, including:

- Application Modernization: Redesigning legacy systems to enhance efficiency, scalability, and user experience.
- Big Data & Analytics: Harnessing the power of data to drive business insights and inform strategic decisions.
- Blockchain Development: Creating secure, scalable blockchain solutions that transform industries.
- Cloud Orchestration: Managing cloud infrastructure to optimize performance and ensure seamless integration.
- Cybersecurity Services: Providing robust cybersecurity frameworks to protect digital assets from evolving threats.
- E-Commerce Development: Building engaging online storefronts that increase customer engagement and sales.
- FinTech Solutions: Developing innovative financial solutions to enable secure transactions and financial inclusion.
- IoT Design & Development: Connecting devices and enabling smarter decision-making through data-driven insights.
- Machine Learning & AI: Leveraging AI to automate processes, gain insights, and drive efficiency.
- Mobile App Development: Creating high-performing mobile apps tailored to meet the needs of a dynamic user base.
- Product Engineering: Offering end-to-end product development services from ideation to deployment.
- Quality Assurance Testing: Ensuring software reliability and performance through rigorous testing.
- UX/UI Design: Crafting intuitive user interfaces that enhance engagement and user satisfaction.

The acquisition, which was initially agreed to in principle in late 2023, will allow Codenatics to operate independently within the DAMREV group while benefiting from DAMREV's strategic direction and resources. This structure ensures that Codenatics will continue to focus on its core strengths in software engineering and agile project delivery, while leveraging DAMREV's industry expertise and market reach.

A Shared Vision for Digital Transformation and Innovation

The acquisition aligns closely with DAMREV's vision to transform asset management through digital innovation. By integrating Codenatics's software engineering expertise, DAMREV is positioned to expand its offerings and create a unified platform that combines real-world asset tokenization with digital transformation solutions.

"This partnership will enable us to deliver even more value to our clients, especially in emerging

markets where digital transformation is driving new opportunities for growth,” said Duane Herholdt. “Codenatics has an established track record of success in delivering high-impact solutions that solve complex business challenges, and together, we are well-equipped to meet the evolving needs of our clients.”

The combined capabilities of DAMREV and Codenatics will support a broader range of initiatives, including:

- Enterprise Solutions: Streamlining business operations through tailored digital solutions.
- Government Solutions: Enhancing public services through secure, scalable platforms.
- Regulatory Compliance: Helping organizations stay ahead of compliance requirements with robust digital tools.
- Start-Up Solutions: Providing technical expertise to accelerate growth for innovative start-ups.

Future Growth and Integration Plans

With the acquisition now complete, DAMREV and Codenatics will begin working on a phased integration plan, focusing on aligning their business strategies and technology roadmaps. This process will involve close collaboration between both leadership teams to ensure a seamless transition and identify opportunities for shared innovation.

As part of the agreement, DAMREV retains the option to acquire the remaining equity in Codenatics within the next 12 months, providing flexibility for further integration and long-term planning. This step will enable DAMREV to fully integrate Codenatics into its strategic framework, reinforcing its commitment to building a diverse and agile technology group.

Empowering Digital Transformation with Agile Excellence

Codenatics’s development philosophy is rooted in agile methodologies, which prioritize flexibility, collaboration, and continuous improvement. The company’s commitment to agility has been a key differentiator, enabling it to deliver high-quality software solutions that adapt to the changing needs of its clients.

“We view agility not just as a development process, but as a mindset that drives our entire organization,” said Duane Herholdt, CEO of DAMREV. “By joining forces with DAMREV, we are able to take our agile approach to new heights, ensuring that our solutions continue to deliver value in an increasingly complex digital landscape.”

Recognition and Future Projects

DAMREV stands out in the fintech arena, recently honoured as the [Best African Business Tokenization Company of 2023](#) and the recipient of the prestigious Innovation & Excellence Award 2024 for [Real World Asset \(RWA\) Tokenization Company of the Year](#) in South Africa. These

accolades underscore DAMREV's substantial contribution to Africa's economic progress and its dedication to driving sustainable growth through cutting-edge financial technologies.

Currently, DAMREV is initiating ambitious projects across various sectors, including the tokenization of commodities and real estate. These ventures reflect DAMREV's commitment to fortifying economies through innovative asset management solutions. By creating a tokenized framework for these essential assets, DAMREV is poised to transform market transparency and efficiency, thereby paving new paths for investment and economic stability.

About Codenatics

Codenatics, an award-winning software development agency, specializes in delivering high-performance software solutions tailored to the needs of blockchain and asset management platforms. Known for its innovation and reliability, Codenatics provides crucial technological infrastructure to industry leaders.

For more information, please visit www.codenatics.co.za

About DAMREV

DAMREV is Africa's leading Real World Asset (RWA) Tokenization company, specializing in transforming traditional assets into digital tokens using the Stellar Blockchain. As a forefront FinTech service provider, DAMREV focuses on ISO 20022 Blockchain Tokenization and Smart Contract Development. The company excels in Security Token Offerings (STOs), bridging the gap between conventional industries and cutting-edge technology. DAMREV's mission is to create more inclusive, efficient, and transparent investment opportunities.

For more information, visit www.damrev.com.

Duane Herholdt
DAMREV (Pty) Ltd
+27 725192089
[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/749708529>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.