

Computer Aided Manufacturing (CAM) Market Study, Trends, Segmentation, Detailed Analysis And Forecast by 2028

WILMINGTON, DE, UNITED STATES, October 8, 2024 /EINPresswire.com/ --As per the report published by Allied Market Research, the <u>Global Computer</u> <u>Aided Manufacturing (CAM) Market</u> <u>Size</u> was accounted for \$2.68 billion in 2020, and is estimated to reach \$5.47 billion by 2028, growing at a CAGR of 8.4% from 2021 to 2028.

Increase in use of CAM software in packaging machinery, surge in investment in R&D activities, and rise in industrializations have boosted the



growth of the global computer aided manufacturing market. However, availability of free and open-source CAM software hinders the market growth. On the contrary, surge in adoption of cloud-based solutions and advancements in technologies would open lucrative opportunities in the future.

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Growth of the global computer aided manufacturing market is mainly driven by factors such as rise in use of computer aided manufacturing in packaging machinery, surge in industrialization, and increase in investments of R&D activities in the computer aided manufacturing market. However, availability of free and open-source Computer aided manufacturing is expected to impede the market growth. Conversely, increase in adoption of cloud-based solutions and technological advancements in Computer aided manufacturing are expected to present major opportunities for market expansion in the future.

Covid-19 scenario:

During the Covid-19 pandemic, the adoption of CAM software was decreased as vendors serving

the aerospace and automotive industries reduced their spending amid the pandemic. However, market players in the CAM industry launched updated software versions to meet the increased demand for automation. For instance, DP Technology unveiled ESPRIT 2020, an updated version of its CAM software in April 2020.

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The global computer aided manufacturing market is analyzed across several regions such as North America, Europe, Asia-Pacific, and LAMEA. The market across North America dominated in 2020 in terms of revenue, accounting for nearly two-fifths of the market. However, the market across Asia-Pacific is expected to register the highest CAGR of 12.0% during the forecast period.

The global computer aided manufacturing market includes an in-depth analysis of the prime market players such as Autodesk Inc., Mastercam, SolidCAM Ltd., EdgeCAM, ZWCAD Software Co., Ltd., GRZ Software, BobCAD-CAM, Inc., Cimatron Group, Camnetics, Inc., MecSoft Corporation, Dassault Systèmes, and Siemens Product Lifecycle Management Software Inc.

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David Correa Allied Market Research +1 800-792-5285 email us here Visit us on social media: Facebook X

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