

Functional Flour Global Market 2024 To Reach \$91.83 Billion By 2028 At Rate Of 6.6%

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON, UNITED KINGDOM, October 8, 2024 /EINPresswire.com/ -- The functional flour market has experienced robust growth in recent years, expanding from



\$66.79 billion in 2023 to \$71.22 billion in 2024 at a compound annual growth rate (CAGR) of 6.6%. The growth in the historic period can be attributed to functional flour in food processing industry, specific health benefits, specialty diet demand, personalized nutrition, innovations in product formulation.



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What Is The Estimated Market Size Of The Global Functional Flour Market And Its Annual Growth Rate? The functional flour global market is projected to continue its strong growth, reaching \$91.83 billion in 2028 at a compound annual growth rate (CAGR) of 6.6%. The growth in the forecast period can be attributed to rising demand for specialty flours, clean label preferences, functional

attributes, health and wellness trends, gluten-free and allergen-free requirements. Major trends in the forecast period include regulatory changes and labeling standards, functional flour in food processing, global culinary fusion, sustainable and ethical sourcing, innovation in food technology.

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Growth Driver Of The Functional Flour Market

The increase in demand for ready-to-eat products is significantly contributing to the growth of the market. Ready-to-eat products refer to a group of pre-cleaned, pre-cooked, packaged foods

that are ready for consumption without prior cooking. Functional flours help improve health and provide more health benefits than regular flours. The changing lifestyles and increased disposable incomes of the population have shown increased demand for ready-to-eat product types as they help save time and effort.

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Which Market Players Are Driving The Functional Flour Market Growth?

Key players in the functional flour market include Cargill Incorporated, Archer Daniels Midland Company, Bunge Limited, Associated British Foods plc, General Mills Inc., Ingredion Incorporated, Tate & Lyle plc, Döhler GmbH, Kerry Group plc, Sensient Technologies Corporation, AGRANA Beteiligungs-AG, SunOpta Inc., The Scoular Company, The Hain Celestial Group Inc., Parrish and Heimbecker Limited, Diana Food SAS, Olam International Limited, SVZ International BV, Kanegrade Ltd., FruitSmart Inc., Milne Fruit Products, Tree Top Inc., Welch Food Inc., Frutarom Industries Ltd., Givaudan SA, Symrise AG, Firmenich SA, MGP Ingredients Inc.

What Are the Key Trends That Influence The Functional Flour Market Size? Product innovation is a key trend in the functional flour market. Major companies operating in the market are developing innovative products and conducting research and developments in the market.

How Is The Global Functional Flour Market Segmented?

- 1) By Type: Speciality Flours, Enzyme Treated, Gluten Free, Extruded And Partially Transformed, Pre-Gelatinized, Pre Cooked Flours
- 2) By Raw Material: Maize, Rice, Wheat, Other Raw Materials
- 3) By Application: Non-Food Applications, Bakery Products, Noodles And Pasta, Other Applications

Geographical Insights: North America Leading The Functional Flour Market
North America was the largest region in the functional flour market in 2023. Asia-Pacific is
expected to be the fastest-growing region in the forecast period. The regions covered in the
functional flour global market report are Asia-Pacific, Western Europe, Eastern Europe, North
America, South America, Middle East, Africa.

Functional Flour Market Definition

Functional flours refer to specialist goods that undergo hydrothermal treatment for various uses in the food and beverage sector. They are healthier than regular ingredients and are used to create high-end culinary products. It is used for cleaner-label, healthier, and more nutrient-dense food, and feed products are available.

Functional Flour Global Market Report 2024 from <u>The Business Research Company</u> covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the functional flour global market report covering trends, opportunities, strategies, and more

The Functional Flour Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on functional flour market size, functional flour market drivers and trends, functional flour market major players, functional flour competitors' revenues, functional flour market positioning, and functional flour market growth across geographies. The functional flour global market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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