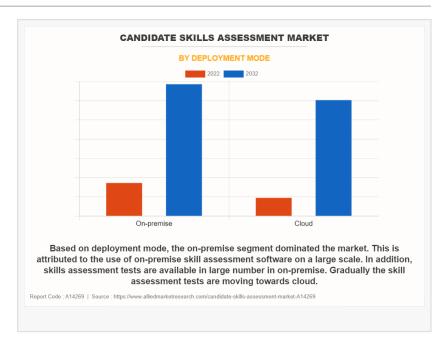


Candidate Skills Assessment Market Size, Huge Demand, Analysis by Key Players and Forecast by 2032

WILMINGTON, DE, UNITED STATES, October 9, 2024 /EINPresswire.com/ -- The global candidate skills assessment market size was valued at \$2.3 billion in 2022, and is estimated to reach \$7.4 billion by 2032, growing at a CAGR of 12.6% from 2023 to 2032.

Employers are increasingly recognizing the importance of soft skills such as communication, adaptability and emotional intelligence, thus driving the importance of candidate skills assessment platform as the platform possess the feature to evaluate both



technical and soft skills of candidate. In addition, integration of artificial intelligence (AI) and machine learning (ML) in skills assessment tool is on the rise. These technologies are helping to automate certain aspects of assessment process such as analysis and data insights generation. Furthermore, game playing elements are being incorporated into skill assessment platforms, thus making the assessment process more engaging and interactive.

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Candidate skills assessment market refers to the industry or market segment that provides tools, services, and platforms for evaluating and measuring the skills of job candidates. This market has become increasingly important as businesses seek efficient and effective ways to assess the qualifications and capabilities of potential employees. Furthermore, the key component of candidate skills assessment market include online testing platforms, customized assessments, data analytics and reporting, integration with application tracking systems, industry specific solutions and others.

Major market players adopted various strategies to increase the competition and offer enhanced services to their customers in the candidate skills assessment market. For instance, in August

2021, iMocha launched Al-englishpro platform to empower organizations to build winning customer-facing teams. The platform empowers allow employers to objectively and accurately assess candidates business English competence. By using an unbiased, Al-powered, and straightforward approach, recruiters and hiring managers can create successful customer-facing teams by assessing candidates' Business English fluency with Al-English Pro. The assessment tool is particularly helpful for lateral hiring, university recruitment, campus employment, and learning and development programs within an enterprise. Furthermore, in June 2023, Dassault Systemes partnered with Cranfield University to deliver a new 3D experience education centre of excellence. The campus facility will provide experiential, initial and lifelong learning with Dassault Systemes 3D experience platform that enables the existing and future workforce to accelerate the digital and sustainable transformation of the aerospace industry. Therefore, such strategies foster candidate skills assessment market share growth in the ICT sector.

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Based on region, North America dominated the market in 2022. This is attributed to the increasing rise of competition between service providers. In addition, key players in the region are providing more security for data by ensuring quick access and greater outreach. However, the Asia-Pacific region is expected to grow in the future, owing to the large number of technological start-ups and large investment of IT companies growing in the region.

The report analyzes the profiles of key players operating in the candidate skills assessment market such as The Predictive Index., Berke, Mercer Mettl Assessments, eSkill, Devskiller, HackerRank, iMocha, Kandio, Athena Assessment Inc., and HireVue. These players have adopted various strategies to increase their market penetration and strengthen their position in the candidate skills assessment market.

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David Correa

Allied Market Research +1 800-792-5285 email us here Visit us on social media: Facebook X

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