

Sharing Accommodation Global Market 2024 To Reach \$168.28 Billion By 2028 At Rate Of 7.7%

Sharing Accommodation Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, October 11, 2024

/EINPresswire.com/ -- The [sharing accommodation market size](#) has

demonstrated strong growth in recent years. It is set to increase from \$116.31

billion in 2023 to \$124.89 billion in 2024, growing at a CAGR of 7.4%. The historical growth is attributed to the rise of co-living spaces, the emergence of online travel agencies (OTAs), the affordability of shared accommodations, the proliferation of eco-friendly lodging, and the increase in online booking scams.



The sharing accommodation market size is expected to see strong growth in the next few years. It will grow to \$168.28 billion in 2028 at a compound annual growth rate (CAGR) of 7.7%."

The Business Research Company

What Is The Estimated Market Size Of The Global Sharing Accommodation Market And Its Annual Growth Rate?

The sharing accommodation market is set for strong growth, expected to reach \$168.28 billion by 2028 at a CAGR of 7.7%. This growth is driven by the rising tourism sector, the growing popularity of online booking conveniences, an increase in short-term rental services, a growing number of business travelers, and an expanding millennial demographic. Major trends include the development of eco-friendly lodging, the launch of

integrated digital concierge services, the addition of augmented reality features, the integration of voice-activated booking systems, and the creation of AI-powered search engines.

Explore Comprehensive Insights Into The Global Sharing Accommodation Market With A Detailed Sample Report:



The Business
Research Company

Sharing Accommodation Global Market Report 2024 :
Market Size, Trends, And Global Forecast 2024-2033

<https://www.thebusinessresearchcompany.com/sample.aspx?id=18726&type=smp>

Growth Driver of The Sharing Accommodation Market

The surge in tourism is likely to enhance the growth of the sharing accommodation market moving forward. Tourism involves traveling and staying in locations outside one's usual environment for leisure, business, or other reasons. The rise in tourism can be attributed to better transportation access and a growing desire for unique experiences, cultural exploration, and the influence of social media, making travel planning more appealing. Sharing accommodations offer affordable, comfortable, and flexible lodging options with amenities like Wi-Fi and workspaces, conveniently located near business districts and meeting venues.

Explore The Report Store To Make A Direct Purchase Of The Report:

<https://www.thebusinessresearchcompany.com/report/sharing-accommodation-global-market-report>

Which Market Players Are Driving The Sharing Accommodation Market Growth?

Major companies operating in the sharing accommodation market are Marriott International, Booking Holdings Inc., Radisson Hotel Group, Expedia Group Inc., Hilton Worldwide Holdings Inc., Airbnb Inc., Hyatt Hotels Corporation, Louvre Hotels Group, Accor SA, Vrbo, Wyndham Hotels & Resorts Inc., Shangri-La Asia Limited., Mandarin Oriental Hotel Group, HomeToGo GmbH, Onefinestay Reservations Limited, HomeExchange.com Inc., Couchsurfing, Bedycasa, Cozy Holdings Ltd., Homestay, Tujia

What Are The Emerging Trends Shaping The Sharing Accommodation Market Size?

In the sharing accommodation market, businesses are enhancing user experiences through advanced digital platforms that leverage artificial intelligence and machine learning. These platforms personalize user interactions and streamline booking processes, providing a competitive advantage in a crowded market.

How Is The Global Sharing Accommodation Market Segmented?

- 1) By Product: Economy Type, Comfortable Type, Boutique Type, Luxury Type, Other Products
- 2) By Booking Mode: Offline, Online And Platform-Based
- 3) By Application: Tourism, Business Trip, Other Applications

Geographical Insights: Europe Leading The Sharing Accommodation Market

Europe was the largest region in the sharing accommodation market in 2023. The regions covered in the sharing accommodation market report are Asia-Pacific, Western Europe, Eastern

Europe, North America, South America, Middle East, Africa.

[Sharing Accommodation Market Definition](#)

Sharing accommodation is a business model where individuals rent out their residential properties or parts thereof to guests, either short-term or long-term, via online platforms. This model effectively connects hosts and guests for peer-to-peer transactions, leveraging underused assets.

[Sharing Accommodation Global Market Report](#) 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global sharing accommodation market report covering trends, opportunities, strategies, and more

The Sharing Accommodation Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on sharing accommodation market size, drivers and trends, sharing accommodation market major players, competitors' revenues, market positioning, and market growth across geographies. The market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By The Business Research Company:

Hostel Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/hostels-global-market-report>

Application Hosting Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/application-hosting-global-market-report>

Hosting Infrastructure Services Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/hosting-infrastructure-services-global-market-report>

What Does the Business Research Company Do?

The Business Research Company publishes over 15,000 reports across 27 industries and 60+ geographies. Our research is powered by 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. We provide continuous and custom research services, offering a range of specialized packages tailored to your needs, including a Market Entry Research Package, Competitor Tracking Package, Supplier & Distributor Package, and much more.

Our flagship product, the Global Market Model is a premier market intelligence platform delivering comprehensive and updated forecasts to support informed decision-making.

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/750265539>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.