

# Specialty Generics Market Growth Analysis with Investment Opportunities For 2024-2033

*The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033*

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[/EINPresswire.com/](https://www.einpresswire.com/) -- The specialty generics market has experienced robust growth in recent years,

expanding from \$85.85 billion in 2023 to \$96.94 billion in 2024 at a compound annual growth rate (CAGR) of 12.9%. The growth in the historic period can be attributed to patent expirations of brand-name drugs, growing demand for cost-effective alternatives, regulatory support for generic drug approvals, increasing healthcare cost pressures, rise in chronic diseases and aging population.



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What Is The Estimated Market Size Of The Global Specialty Generics Market And Its Annual Growth Rate?

The specialty generics market is projected to continue its strong growth, reaching \$164.57 billion in 2028 at a compound annual growth rate (CAGR) of 14.1%. The growth in the forecast period can be attributed to

expansion of biosimilars market, emphasis on complex generic drug development, increasing focus on specialty generic injectables, adoption of 3d printing in specialty generic manufacturing, growth of specialty generics in emerging markets. Major trends in the forecast period include personalized and targeted specialty generics, strategic partnerships and collaborations in generic drug development, focus on developing abuse-deterrent formulations, integration of digital health technologies in specialty generics, regulatory initiatives for accelerated approval of complex generics.

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Specialty Generics Global Market Report 2024 -  
Market Size, Trends, And Global Forecast 2024-2033

## Growth Driver Of The Specialty Generics Market

The surge in chronic diseases is expected to propel the demand for the specialty generics market. Chronic diseases are long-lasting sicknesses that often cannot be healed. However, it is occasionally curable and controllable. The changing lifestyle, eating habits, and not maintaining body weight are the reason for chronic conditions; a few more prolonged chronic infections lead to cancerous risk. Growing exposure to these diseases raises the need for specialty generic for a patient to treat complex chronic diseases.

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### Which Market Players Are Steering The Specialty Generics Market Growth?

Key players in the specialty generics market include Teva Pharmaceutical Industries Ltd., Endo International plc, Akorn Operating Company LLC, Mylan NV, Mallinckrodt Pharmaceuticals, Dr. Reddy's Laboratories Ltd., Apotex Corp., Fresenius Kabi Brasil Ltda, STADA Arzneimittel AG, Cipla Limited, Lupin Ltd, Aurobindo Pharma Limited, Aspen Pharmacare Holdings Limited, Pfizer Inc., Accord Healthcare Limited, Amneal Pharmaceuticals Inc., Sandoz International GmbH, Zydus Lifesciences Ltd., Torrent Pharmaceuticals Ltd., Perrigo Company plc, Impax Laboratories Inc., Par Pharmaceutical Companies Inc., Alvogen, Alkem Laboratories Ltd., Wockhardt Ltd., Strides Pharma Science Limited, Indoco Remedies Ltd., Unichem Laboratories Ltd., Alembic Pharmaceuticals Ltd., Jubilant Life Sciences Ltd.

### What Are The Key Trends That Influence Specialty Generics Market Size?

Major companies operating in the specialty generic market are receiving approval such as Lidexamfetamine Dimesylate to address the critical need for medication. Approval in specialty generics refers to the regulatory authorization granted to pharmaceutical products that are bioequivalent and therapeutically equivalent to brand-name specialty drugs, typically used in the treatment of complex or rare medical conditions, after the expiration of their patent protection.

### How Is The Global Specialty Generics Market Segmented?

- 1) By Route Of Administration: Injectables, Oral, Other Route Of Administration
- 2) By Indication: Oncology, Autoimmune Diseases, Infectious Diseases, Other Indication
- 3) By Distribution Channel: Retail Pharmacies, Specialty Pharmacies, Hospital Pharmacies

### Geographical Insights: North America Leading The Specialty Generics Market

North America was the largest region in the specialty generics market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the specialty generics market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

### Specialty Generics Market Definition

The specialty generics refer to generic versions of drugs used to describe expensive, intricate, or

high-touch generic versions of medications. It requires substantial service participation to manage. This specialty generic includes biologics and biosimilars, which have separate regulatory routes. The majority of specialty medications are used to treat various malignancies, rheumatoid arthritis, and multiple sclerosis.

Specialty Generics Global Market Report 2024 from [The Business Research Company](#) covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global specialty generics market report covering trends, opportunities, strategies, and more

The Specialty Generics Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on specialty generics market size, specialty generics drivers and trends and specialty generics market growth across geographies. This specialty generics market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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