

Global SOC as a Service Market Overview And Statistics For 2024-2033

The Business Research Company has updated all its market reports with the latest information for the year 2024, projecting trends and forecasts until 2033

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/EINPresswire.com/ -- The [soc as a service market](#) has experienced robust growth in recent years, expanding from

\$4.05 billion in 2023 to \$4.43 billion in 2024 at a compound annual growth rate (CAGR) of 9.4%. The growth in the historic period can be attributed to increased cybersecurity threats, lack of in-house security expertise, compliance and regulatory requirements, proliferation of advanced persistent threats (apts), rising volume of security alerts.



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What Is The Estimated Market Size Of The Global SOC as a Service Market And Its Annual Growth Rate?

The soc as a service market is projected to continue its strong growth, reaching \$6.83 billion in 2028 at a compound annual growth rate (CAGR) of 11.4%. The growth in the forecast period can be attributed to growing sophistication of cyber attacks, integration of artificial

intelligence in soc services, expansion of cloud-based security solutions, increased adoption by small and medium enterprises (smes), emphasis on threat intelligence and information sharing. Major trends in the forecast period include automation and orchestration in soc operations, continuous monitoring and incident response, zero trust security models, managed detection and response (mdr) services, focus on user and entity behavior analytics (ueba) in soc.

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Growth Driver of The SOC as a Service Market

The drastic growth in the sophistication of cyber-attacks and security breaches is expected to

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SOC as a Service Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033



propel the growth of the SOC as a service market going forward. Cyber-attacks refer to attempts to gain unauthorized access to a computer or a system. The SOC-as-a-service helps prevent cyberattacks through faster detection and remediation and uses automation and data science to speed up detection and deliver high-confidence alerts.

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Which Market Players Are Driving The SOC as a Service Market Growth?

Key players in the soc as a service market include AT&T Inc., International Business Machines Corporation., Nippon Telegraph and Telephone Corporation., Verizon Communications Inc., ConnectWise LLC, Alert Logic Inc., Arctic Wolf Networks Inc., CrowdStrike Holdings Inc., Cybereason Inc., Darktrace Limited, Exabeam Inc., Fortinet Inc., F-Secure Corporation, McAfee Corp., Palo Alto Networks Inc., Rapid7 Inc., RSA Security LLC., Dell Technologies Company, SentinelOne Inc., Sumo Logic Inc., Trustwave Holdings Inc., Varonis Systems Inc., Zscaler Inc., Cynet Ltd., Netsurion LLC, Proficio Inc., Expel Inc., CYDERES Inc., Securonix Inc., Vectra AI Inc.

What Are The Key Trends That Influence SOC as a Service Market Share Analysis?

Product innovations are a key trend gaining popularity in the soc as a service market. Major market players are concentrating their efforts on creating innovative technologies for improving cybersecurity and tackling threats.

How Is The Global SOC as a Service Market Segmented?

- 1) By Service Type: Vulnerability Assessment And Threat Detection, Incident Response
- 2) By Component: Professional Services, Solution
- 3) By Offering Type: Fully Managed, Co-Managed
- 4) By Application: Endpoint Security, Network Security, Cloud Security, Other Applications
- 5) By Verticals: Banking, Financial Services And Insurance (BFSI), Information Technology (IT) And Information Technology Enabled Services (ITeS), Manufacturing, Telecommunications, Government And Public Sector, Healthcare And Life Sciences, Transportation And Logistics, Energy And Utilities, Other Verticals

Geographical Insights: North America Leading The SOC as a Service Market

North America was the largest region in the market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the soc as a service market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

SOC as a Service Market Definition

A security operations center (SOC) refers to a team within a company tasked with researching, identifying, preventing, and responding to cyber threats. SOC as a service monitors security 24/7 and uses automation and data science to speed up detection and deliver high-confidence alerts. The SOC as a service is used to reduce the burden on in-house security teams.

[SOC as a Service Global Market Report 2024](#) from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global soc as a service market report covering trends, opportunities, strategies, and more

The SOC as a Service Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on soc as a service market size, soc as a service market drivers and soc as a service market trends, soc as a service major players and soc as a service market growth across geographies. This report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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