

# Stem Cell Banking Market Size Projected to Reach USD 16.55 Billion, Globally, by 2030 at 15.6% CAGR

Rise in R&D activities and surge in application of stem cells for treatment of fatal chronic diseases drive the growth of the stem cell banking market.

PORTLAND, OR, UNITED STATES,
October 9, 2024 /EINPresswire.com/ -Allied Market Research recently
published a report, titled, "Stem Cell
Banking Market by Service Type
(Collection & Transportation,
Processing, Analysis, and Storage),
Utilization (Used and Unused), Cell
Type (Umbilical Cord Stem Cell, Cord



Stem Cell Banking Market to

Blood, Cord Tissue, Placenta, Adult Stem Cell, and Embryonic Stem Cell), and Bank Type (Public and Private): Global Opportunity Analysis and Industry Forecast, 2021–2030." According to the report, the global stem cell banking industry generated \$4.29 billion in 2020, and is estimated to reach \$16.55 billion by 2030, witnessing a CAGR of 15.6% from 2021 to 2030.

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Rise in R&D activities and surge in application of stem cells for treatment of fatal chronic diseases drive the growth of the global stem cell banking market. On the other hand, high cost associated with stem cell transplantation restrains the market growth. Contrarily, increased birthrate across the world presents opportunities in the coming years.

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- American CryoStem Corporation
- Americord Registry LLC

- · Cordlife Group Limited
- · Cordlife Group Limited
- Cryoholdco De LatinoAmerica
- S.A.P.I. DE C.V.
- StemCyte Cord Blood Bank
- Covis Pharma
- Global Cord Blood Corporation
- Smart Cells
- CSG BIO

Based on cell type, the umbilical cord stem cell segment accounted for the highest share in 2020, contributing to nearly two-thirds of the global stem cell banking market, and is expected to maintain its leadership status by 2030. This is attributed to surge in number of stem cell banks and advancements in umbilical cord stem cells. However, the adult stem cell segment is projected to witness the largest CAGR of 16.7% from 2021 to 2030, owing to rise in clinical trials for adult stem cells.

Based on bank type, the private segment accounted for the highest market share in 2020, contributing to nearly 90% of the global stem cell banking market, and is expected to maintain its dominance in terms of revenue throughout the forecast period. Moreover, this segment is projected to manifest the fastest CAGR of 15.7% from 2021 to 2030. This is attributed to increase in number of stem cell banks. The research also analyzes the public segment.

Based on region, North America contributed to the highest market share in terms of revenue in 2020, accounting for more than two-fifths of the global stem cell banking market, and is projected to continue its lead position by 2030. This is attributed to presence of key players for stem cell banking services and rise in number of hospitals in the region. However, Asia-Pacific is estimated to register the fastest CAGR of 16.5% during the forecast period. This is due to rise in demand for advanced therapy for disease and increase in the healthcare expenditure of patients.

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# By Region Outlook

North America

(U.S., Canada, Mexico)

Europe

(Germany, France, UK, Italy, Spain, Rest of Europe)

Asia-Pacific

(Japan, China, India, Rest of Asia-Pacific)

LAMEA

(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

Our Market Research Solution Provides You Answer to Below Mentioned Question:

- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

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### About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

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