

Absorbable Hemostats Market Segments, Drivers, Restraints, And Trends For 2024-2033

The Business Research Company's Absorbable Hemostats Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, October 11, 2024 /EINPresswire.com/ -- The absorbable hemostats market has experienced strong growth in recent years. It is



expected to expand from \$22.30 billion in 2023 to \$23.59 billion in 2024, with a CAGR of 5.8%. Factors include advancements in surgical techniques, the prevalence of chronic diseases, a rise in minimally invasive procedures, improvements in hemostatic materials, and greater patient safety awareness.



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What Is The Estimated Market Size Of The Global Absorbable Hemostats Market And Its Annual Growth Rate?

The absorbable hemostats market size is expected to see strong growth in the next few years. It will grow to \$29.68 billion in 2028 at a compound annual growth rate (CAGR) of 5.9%. The growth in the forecast period can be

attributed to rising geriatric population, growing emphasis on personalized medicine, increasing healthcare expenditure, expansion of healthcare infrastructure, and rising incidence of trauma and emergencies.

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Growth Driver Of The Absorbable Hemostats Market

The increasing number of surgical procedures is projected to drive the growth of the absorbable hemostats market in the coming years. Surgical procedures encompass medical operations aimed at treating, diagnosing, or managing conditions by physically altering tissues or organs

through incisions or other methods. The demand for surgical procedures is rising due to the need for advanced medical treatments, an aging population, and technological advancements that enable more complex and minimally invasive operations. Absorbable hemostats are utilized during surgeries to control bleeding and facilitate clot formation, being gradually absorbed by the body to reduce the need for further interventions and minimize postoperative complications.

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Which Market Players Are Steering The Absorbable Hemostats Market Growth? Key players in the market include Johnson & Johnson, Medtronic Plc, Becton, Dickinson and Company, Stryker Corporation, Baxter International Inc., CSL Behring, B. Braun Melsungen AG, Teleflex Incorporated, Samyang Holdings Corporation, Integra LifeSciences, Acelity, Meril Life Sciences Pvt. Ltd., Gelita AG, CryoLife Inc., Anika Therapeutics Inc., Z-Medica LLC, Cohera Medical Inc., Marine Polymer Technologies Inc., Curasan AG, Hemostasis LLC, Arch Therapeutics Inc., Cura Medical, Ferrosan Medical Devices A/S, FzioMed Inc., Guizhou Jin Jiu Biotech Co. Ltd.

What Are The Key Trends That Influence <u>Absorbable Hemostats Market Share And Analysis</u>? Companies in the absorbable hemostats market are developing products like absorbable hemostatic powder, designed for rapid and effective bleeding control during surgical procedures. This medical product promotes quick clot formation at injury sites and is naturally absorbed by the body once its function is fulfilled, enhancing surgical outcomes.

How Is The Global Absorbable Hemostats Market Segmented?

- 1) By Type: Thrombin-Based Hemostats, Oxidized Regenerated Cellulose-Based Hemostats, Gelatin-Based Hemostats, Collagen-Based Hemostats, Other Types
- 2) By Application: Neurosurgery, Orthopedic Surgery, General Surgery, Reconstructive Surgery, Other Applications
- 3) By End-User: Hospitals And Clinics, Ambulatory Surgical Centers, Other End-Users

Geographical Insights: North America Leading The Absorbable Hemostats Market North America was the largest region in the market in 2023. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Absorbable Hemostats Market Definition

An absorbable hemostat is a medical device designed to control bleeding during surgery, promoting clotting and stabilizing hemorrhaging tissues, and is made from materials that are gradually absorbed by the body.

Absorbable Hemostats Global Market Report 2024 from The Business Research Company covers

the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global absorbable hemostats market report covering trends, opportunities, strategies, and more

The Absorbable Hemostats Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on absorbable hemostats market size, absorbable hemostats market drivers and trends, absorbable hemostats market major players and absorbable hemostats market growth across geographies. This report helps you gain indepth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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