

## Microplate Instrumentation And Supplies Market Growth Analysis with Investment Opportunities For 2024-2033

The Business Research Company's Microplate Instrumentation And Supplies Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, October 10, 2024 /EINPresswire.com/ -- The microplate instrumentation and supplies market has grown significantly, from \$6.49



billion in 2023 to \$6.96 billion in 2024, with a CAGR of 7.3%. This growth can be attributed to the expansion of biotech and pharmaceutical companies, the rising need for drug discovery and development, increased demand for high-throughput screening tools, greater government investment, and growing automation in research processes.

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The microplate instrumentation and supplies market size is expected to see strong growth in the next few years. It will grow to \$9.26 billion in 2028 at a compound annual growth rate (CAGR) of 7.4%" *The Business Research Company*  What Is The Estimated Market Size Of The <u>Global</u> <u>Microplate Instrumentation And Supplies Market And Its</u> <u>Annual Growth</u> Rate?

The market is anticipated to grow to \$9.26 billion by 2028, with a CAGR of 7.4%, the market's growth is supported by the rise in point-of-care testing, R&D investments, and personalized medicine demand. Key trends include AI and machine learning integration, 3D cell cultures, and advancements in drug discovery and life sciences.

Explore Comprehensive Insights Into The Global Microplate Instrumentation And Supplies Market With A Detailed Sample Report:

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Growth Driver of The Microplate Instrumentation And Supplies Market

The growing demand for personalized medicine is likely to drive the microplate instrumentation and supplies market in the coming years. This approach, also known as precision medicine, tailors treatment and healthcare strategies to individual patients based on their unique genetic, environmental, and lifestyle factors. The increasing demand for personalized medicine is influenced by the rising incidence of chronic conditions, heightened consumer awareness, and cost-effectiveness. Microplate instrumentation and supplies are crucial for enabling precise, high-throughput testing and analysis of biological samples, which is essential for customizing medical treatments to individual patients based on their unique profiles.

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Which Market Players Are Driving The Microplate Instrumentation And Supplies Market Growth?

Major companies operating in the microplate instrumentation and supplies market are Thermo Fisher Scientific Inc., Danaher Corporation, The Merck Group, Corning Incorporated, Agilent Technologies Inc., Lonza Group AG, Beckman Coulter Inc., PerkinElmer Inc., Bio-Rad Laboratories Inc., Eppendorf AG, Promega Corporation, Hamilton Company, Molecular Devices LLC, Analytik Jena AG, Biochrom Ltd., OriGene Technologies Inc., Berthold Technologies GmbH & Co. KG, BMG LABTECH GmbH, BrandTech Scientific Inc., Hudson Robotics Inc., Labnet International Inc.

What Are The Emerging Trends Shaping The Microplate Instrumentation And Supplies Market Size?

In the microplate instrumentation and supplies market, companies are focusing on EDR (Extended Dynamic Range) technology-based microplate readers to improve assay accuracy and increase throughput. These advanced instruments are designed to enhance detection sensitivity in various assays, particularly beneficial for personalized medicine and research applications.

How Is The Global Microplate Instrumentation And Supplies Market Segmented?

1) By Product Type: Microplate Readers, Microplate Washers, Microplate Dispensers, Microplate Accessories, Other Accessories

2) By Sales Channel: Direct Sales, Indirect Sales

3) By End-User Industries: Pharmaceuticals, Food And Beverages, Chemicals And Polymer, Other End-User Industries

Geographical Insights: North America Leading The Microplate Instrumentation And Supplies Market

North America was the largest region in the microplate instrumentation and supplies market in 2023. The regions covered in the microplate instrumentation and supplies market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

## Microplate Instrumentation And Supplies Market Definition

Microplate instrumentation and supplies consist of essential equipment and consumables utilized with microplates—flat plates featuring multiple wells that function as miniature test tubes. These tools are vital for high-throughput screening, diagnostics, and various research applications, allowing for the efficient, precise, and reproducible handling and analysis of multiple samples simultaneously.

Microplate Instrumentation And Supplies Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years

• Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global microplate instrumentation and supplies market report covering trends, opportunities, strategies, and more

The Microplate Instrumentation And Supplies Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on microplate instrumentation and supplies market size, drivers and trends, microplate instrumentation and supplies market major players, competitors' revenues, market positioning, and market growth across geographies. The market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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