

Global Vacation Ownership Market Size, Share And Growth Analysis For 2024-2033

*The Business Research Company's
Vacation Ownership Global Market
Report 2024 – Market Size, Trends, And
Global Forecast 2024-2033*

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/EINPresswire.com/ -- The [vacation
ownership market](#) has seen strong

growth in recent years, expected to rise from \$17.51 billion in 2023 to \$19.03 billion in 2024, with a CAGR of 8.7%. The market's expansion can be attributed to increasing awareness of vacation ownership benefits, the growth of millennial travelers, a rising number of resorts, the popularity of fractional ownership, and more leisure time among consumers.



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What Is The Estimated Market Size Of The Global Vacation
Ownership Market And Its Annual Growth Rate?

The vacation ownership market is anticipated to see robust
growth in the next few years, with projections indicating it
will reach \$26.66 billion by 2028 at a CAGR of 8.8%. This
growth is attributed to rising disposable incomes, an
expanding middle-class population, a booming travel and

tourism sector, heightened demand for luxurious vacation experiences, and increasing
urbanization. Key trends involve technological innovations, a shift towards experiential travel
among consumers, more financing options, collaborations between the hospitality and real
estate sectors, and the emergence of new business models.

Explore Comprehensive Insights Into The Global Vacation Ownership Market With A Detailed
Sample Report:

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Growth Driver Of The Vacation Ownership Market

The expected rise in international tourism is likely to boost the vacation ownership market
moving forward. International tourism involves individuals traveling to countries outside their
own for leisure, business, or other reasons, encompassing the entire experience from planning



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to activities enjoyed while abroad. The growth in international tourism is attributed to enhanced global connectivity, increased disposable incomes, and a greater interest in diverse cultural experiences. Vacation ownership offers travelers a flexible and economical means to secure high-quality accommodations in sought-after destinations, ensuring a consistent and enjoyable experience abroad.

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Which Market Players Are Steering the Vacation Ownership Market Growth?

Key players in the market include Marriott International Inc., Accor Vacation Club, Hilton Grand Vacations Inc., InterContinental Hotels Group (IHG), Travel + Leisure Co., Wyndham Hotels & Resorts Inc., Grupo Vidanta, Westgate Resorts, Bluegreen Vacations LLC, The Ritz-Carlton, RCI (Resort Condominiums International), Vistana Signature Experiences Inc., Diamond Resorts International Inc., Holiday Inn Club Vacations Inc., Interval International, Inc., Central Florida Investments Inc., Grand Pacific Resorts Inc., Welk Resort Group, Shell Vacations LLC, HV Global Management Corp., Silverleaf Resorts Inc., Disney Vacation Club, Karma Resorts Pte Ltd., Four Seasons Residence Club, Sierra Corp.

What Are the Dominant Trends in Vacation Ownership Market

Major players in the vacation ownership market are implementing technologically advanced platforms like owner recognition platforms to elevate customer experiences and streamline management. These systems allow for the efficient identification and acknowledgment of ownership rights, enabling personalized services and benefits for vacation ownership, real estate, and loyalty programs.

How Is The Global Vacation Ownership Market Segmented?

- 1) By Type: Fixed Week, Floating Week, Points-Based System
- 2) By Tour Type: Domestic, International
- 3) By Booking Channel: Phone Booking, Online Booking, In-Person Booking
- 4) By Application: Private, Group

Geographical Insights: North America Leading The Vacation Ownership Market

North America was the largest region in the market in 2023. Asia-Pacific is expected to be the fastest-growing region in the report during the forecast period. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Vacation Ownership Market Definition

Vacation ownership represents a model of property ownership where multiple individuals share a resort or vacation home, allowing each owner to utilize the property for a specified time each year. This arrangement offers a budget-friendly way to enjoy premium vacation experiences

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Vacation Ownership Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global vacation ownership market report covering trends, opportunities, strategies, and more

The Vacation Ownership Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [vacation ownership market size](#), vacation ownership market drivers and trends, vacation ownership market major players and vacation ownership market growth across geographies. This market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

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