

Subcutaneous Drug Delivery Devices Market Set for Explosive Growth, expected to Hit \$53.50 Bn by 2032 With 6.5% CAGR

The growing existence of detrimental illnesses such as diabetes and rheumatoid arthritis is a prominent factor driving.

NEW YORK CITY, NY, UNITED STATES, October 10, 2024 /EINPresswire.com/ -- The [subcutaneous](#)

[drug delivery devices market](#) forecast for 2032 is a specialized study of the industry with a specific concentration on the global market trend analysis.



The instruments such as insulin pumps and auto-injectors provide regulated and agreeable medication delivery for detrimental illnesses."

Polaris Market Research

Polaris Market Research's latest report, titled "Subcutaneous Drug Delivery Devices Market," 2024-2032. The report covers key success factors, market performance, risk factors, project costs and economics, expected ROI, and profit margins. The global market was valued at USD 30.43 billion in 2023 and is expected to grow

to USD 53.50 billion by 2032 at a CAGR of 6.5% during the forecast period.

What are Subcutaneous Drug Delivery Devices?

Worldwide, the constraint on the healthcare system is escalating, and particularly for biotherapeutics, the escalated load for patients and healthcare experts is partially connected to intricate drug administration processes intrinsic to parenteral dosing that is usually executed in the hospital, office, and infusion center. The benefits of subcutaneous dosing options to protracted and invasive intravenous infusions are enumerated. With subcutaneous established dosing treatments and interim injection periods, drug administration connected expenses and resources can be decreased.

The subcutaneous autoinjector or pen devices and wearable patch devices further ease drug administration to a limit that sanctions a flexible care position in which patients can select the location of drug administration, involving home and self-administration. Such devices have thus become an intrinsic component of the molecule's lifecycle handling. Technological progressions in device outline and advancement of smart devices with amalgamated observing systems are improving patient conformity and comfort, impacting the subcutaneous drug delivery devices

market growth favorably.

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Who Makes Subcutaneous Drug Delivery Devices?

Key Companies in Subcutaneous Drug Delivery Devices Market

- AbbVie
- Medtronic
- Novo Nordisk
- Eli Lilly
- Becton, Dickinson and Company (BD)
- Johnson & Johnson
- Insulet Corporation
- Ypsomed
- Sanofi
- Roche
- Bayer
- Terumo Corporation
- Pfizer
- 3M
- Dexcom

Some of the leading players in the subcutaneous drug delivery devices market. The market is excessively aggressive with prominent players concentrating on inventions and technological progressions to acquire a canniness. Firms such as Insulet Corporation and Medtronic are spearheading the market with their inventive insulin conveyance procedures and progressive wearable devices.

- In July 2024, Insulet Corporation declared the augmentation of its Omnipod Horizon Automated Insulin Delivery System.
- In May 2024, Medtronic plc declared the instigation of its contemporary MiniMed 780G insulin pump system.

What's Driving Market Forward?

- Integrated Monitoring Systems: Smart subcutaneous drug delivery devices armed with

POLARIS MARKET RESEARCH **Subcutaneous Drug Delivery Devices Market**

6.5%
CAGR from 2024 – 2032

Subcutaneous Drug Delivery Devices Market

consolidated observing systems frequently highlight congruence alternatives such as Bluetooth or Wi-Fi, permitting real-time tracing of medicine administration and patient wellbeing yardstick. This unification eases enhanced patient conformity by offering mechanized prompts and thorough responses on injection practices.

- Dispensation of Treatments at Home: There is a notable move towards devices outlined for self-administration with escalating prominence on patient-centric care and the ease of dispensing treatments at home. This trend is especially noteworthy among patients impacted by detrimental illnesses who need systematic medicines but select the solace and solitude of home over recurring visits to healthcare spaces. This, in turn, is having a favorable impact on subcutaneous drug delivery devices market sales.

- Personalized Medicines: Personalized medicines concentrate on adapting treatment schemes to discrete patient requirements dependent on genetic, ecological, and lifestyle elements. This viewpoint requires accurate and flexible drug conveyance procedures which has caused inventions in subcutaneous devices that permit for variable dosing and improved delivery preciseness.

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Which Region Leads Market Growth?

- North America: North America accounted for the largest subcutaneous drug delivery devices market share. The region's robust growth is primarily due to a progressive healthcare framework, the escalated existence of detrimental illnesses, and notable funding in medical technologies.

- Europe: Europe is anticipated to witness significant growth from 2024 to 2032. This can be attributed to the robust prominence of progressive healthcare systems and executive skeletons.

How Is Market Segmentation Done?

By Product Type Outlook:

- Auto-Injectors
- Pre-filled Syringes
- Pen Injectors
- Wearable Injectors
- Needle Free Injectors

By Usability Outlook:

- Disposable Devices

- Reusable Devices

By Distribution Channel Outlook:

- Hospital Pharmacies
- Retail Pharmacies
- Online Pharmacies

By Region Outlook:

- North America (U.S., Canada)
- Europe (France, Germany, UK, Italy, Netherlands, Spain, Russia)
- Asia Pacific (Japan, China, India, Malaysia, Australia, Indonesia, South Korea)
- Latin America (Brazil, Mexico, Argentina)
- Middle East & Africa (Saudi Arabia, UAE, Israel, South Africa)

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FAQs

How much is the subcutaneous drug delivery devices market?

The global market size was valued at USD 30.43 billion in 2023 and is projected to grow to USD 53.50 billion by 2032.

What is the growth rate of the subcutaneous drug delivery devices market?

The global market is projected to register a CAGR of 6.5% during 2023–2032.

Which region held the largest market share?

North America accounted for the largest share of the global market in 2023.

Which segment, based on product type, led the market in 2023?

The auto-injectors segment dominated the market in 2023.

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Hemodynamic Monitoring Devices Market

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Bipolar Disorder Treatment Market

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Blood Plasma Market

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Likhil G

Polaris Market Research and Consulting

+ + +1 929-297-9727

sales@polarismarketresearch.com

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