

Online Social Casino Market Size, Share, Revenue, Trends, and Drivers For 2024-2033

The Business Research Company's Online Social Casino Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, October 11, 2024 /EINPresswire.com/ -- The online social casino market has seen robust growth in recent years. It is anticipated to



increase from \$7.82 billion in 2023 to \$8.51 billion in 2024, at a CAGR of 8.8%. Factors contributing to this growth include the convergence of gaming entertainment and digital technology, rising smartphone usage, growing acceptance of online gambling, increased digitalization, and improved internet accessibility.



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What Is The Estimated Market Size Of The Global Online Social Casino Market And Its Annual Growth Rate?

The online social casino market is expected to grow significantly, reaching \$12.11 billion in 2028 at a CAGR of 9.2%. This growth is driven by the gaming industry's expansion, increased social media users, and investments

in mobile gaming. Trends include the rise of AI, social features in games, and hybrid monetization models.

Explore Comprehensive Insights Into The Global Online Social Casino Market With A Detailed Sample Report:

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Growth Driver of The Online Social Casino Market

The growing adoption of online and mobile gaming is projected to drive the growth of the casino gaming market in the coming years. Online and mobile gaming involves playing video games

over the internet on mobile devices, allowing players to access, compete, and interact with others globally across various genres and platforms, often with real-time features and social connectivity. The surge in online and mobile gaming is driven by widespread internet access, the proliferation of mobile devices, and increasing demand for interactive and convenient entertainment experiences. Casino gaming benefits from this trend by providing virtual versions of traditional casino games, such as slots, poker, and roulette, accessible through internet-connected devices, enabling players to enjoy casino-style entertainment at any time and place.

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Which Market Players Are Driving The Online Social Casino Market Growth?

Major companies operating in the online social casino market are Tencent Holdings Ltd, Caesars Entertainment Corporation, Flutter Entertainment plc, International Game Technology, Aristocrat Leisure, Zynga Inc., Playtika Holdings Corp., Scientific Games Corporation, 888 Holdings PLC, Everi Holdings Inc., DoubleU Games Co. Ltd., PlayAGS Inc., Playstudios Inc., Big Fish Games Inc., TCS John Huxley Ltd., Ruby Seven Studios, KamaGames Ltd., Creatiosoft Solutions Pvt. Ltd., AMATIC Industries GmbH, Tap Slots

What Are The Emerging Trends Shaping The Online Social Casino Market Size?

The online casino game market is focused on creating engaging products, such as online social casino platforms, to enhance user interaction and provide immersive gaming experiences. These platforms allow users to enjoy casino-style games through social networking sites or dedicated apps, promoting player retention and growth without real money betting.

How Is The Global Online Social Casino Market Segmented?

- 1) By Product: Social Casino Gaming Apps, Social Casino Websites, Virtual Currency Casinos
- 2) By Game Type: Slots, Poker, Table Games, Bingo
- 3) By Application: Casual Gaming, Social Networking, Digital Entertainment
- 4) By End User: Individuals, Corporate

Geographical Insights: North America Leading The Online Social Casino Market

North America was the largest region in the online social casino market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the online social casino market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Online Social Casino Market Definition

Online social casinos are virtual platforms where users engage in casino-style games via social networking sites or dedicated apps. They provide entertainment through these games, fostering social interaction among players while allowing skill development in a risk-free environment, and serving as effective marketing tools for casino operators.

Online Social Casino Global Market Report 2024 from <u>The Business Research Company</u> covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global online social casino market report covering trends, opportunities, strategies, and more

The Online Social Casino Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on online social casino market size, drivers and trends, online social casino market major players, competitors' revenues, market positioning, and market growth across geographies. The market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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