

Refrigerated Trailer Global Market 2024 To Reach \$8.60 Billion By 2028 At Rate Of 7.2%

The Business Research Company has updated all its market reports with the latest information for the year 2024, projecting trends and forecasts until 2033

LONDON, GREATER LONDON, UNITED KINGDOM, October 11, 2024 /EINPresswire.com/ -- The <u>refrigerated</u> <u>trailer market size</u> has seen strong growth in recent years. It will grow



from \$6.10 billion in 2023 to \$6.52 billion in 2024, reflecting a CAGR of 6.9%. The historic growth is attributed to the high demand for packaged and frozen seafood and meat, a demand for packaged food, changing lifestyles and eating habits, the need for transporting medicines, and increased demand for frozen seafood and meat.

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What Is The Estimated Market Size Of The Global Refrigerated Trailer Market And Its Annual Growth Rate?

The refrigerated trailer market is expected to see robust growth, projected to grow to \$8.60 billion by 2028 at a CAGR of 7.2%. This growth is driven by increasing tourism, the rise of online grocery shopping apps, a surge in frozen food consumption, a higher demand for transporting

perishable goods, a trend towards nuclear family setups favoring fresh cooking, and growing awareness about food wastage. Key trends include investments in cold chain technologies, advancements in freezing technologies, innovations in fuel-efficient practices in industrial freezing systems, and the development of eco-friendly refrigeration systems.

Explore Comprehensive Insights Into The Global Refrigerated Trailer Market With A Detailed Sample Report:

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Growth Driver of The Refrigerated Trailer Market

The increasing demand for seafood is anticipated to drive the growth of the refrigerated trailer market. Seafood encompasses a variety of edible aquatic organisms, including fish and shellfish, harvested for human consumption. This demand surge is linked to factors like convenience, lifestyle changes, extended shelf life, and evolving consumer perceptions. Refrigerated trailers play a vital role in keeping seafood fresh and safe from harvest to delivery, helping to extend shelf life and minimize waste.

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Which Market Players Are Driving The Refrigerated Trailer Market Growth?

Major companies operating in the refrigerated trailer market are Mitsubishi Heavy Industries Thermal Systems Ltd., Daikin Industries Ltd., Carrier Transicold, Ingersoll Rand, Wabash National Corporation, Schmitz Cargobull AG, Great Dane LLC, Thermo King Corporation, Randon SA Implementos e Participacoes, Manac Inc., Hyundai Translead Inc., Lamberet Refrigerated SAS, Gray & Adams Holdings Ltd., Fontaine Trailer Company, Vanguard National Trailer Corporation, Montracon Ltd., Zanotti S.p.A., Utility Trailer Manufacturing Company, Klinge Corporation, Fahrzeugwerk Bernard KRONE GmbH, Kögel GmbH, Dorsey Intermodal

What Are The Emerging Trends Shaping The Refrigerated Trailer Market Size?

The refrigerated trailer market is seeing innovation with electric refrigerated trailers designed to enhance energy efficiency and reduce carbon emissions. These e-refrigerated trailers use electric power for their refrigeration units, providing sustainable solutions for transporting temperaturesensitive cargo.

How Is The Global Refrigerated Trailer Market Segmented?

1) By Type: Light Commercial Vehicle (LCV), Medium Commercial Vehicle (MCV), Heavy Commercial Vehicle (HCV)

2) By Tonnage Capacity: Less Than 10 Tons, 10 To 20 Tons, More Than 20 Tons

3) By Application: Food And Beverages, Pharmaceuticals, Chemicals, Other Applications

Geographical Insights: North America Leading The Refrigerated Trailer Market

North America was the largest region in the refrigerated trailer market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the refrigerated trailer market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Refrigerated Trailer Market Definition

A refrigerated trailer is a truck trailer equipped with a refrigeration unit designed to transport perishable goods requiring temperature-controlled environments. These trailers are vital for industries such as food and beverage, pharmaceuticals, and other sectors that rely on the safe transport of temperature-sensitive products.

<u>Refrigerated Trailer Global Market Report 2024</u> from The Business Research Company covers the following information:

• Market size data for the forecast period: Historical and Future

• Macroeconomic factors affecting the market in the short and long run

• Analysis of the macro and micro economic factors that have affected the market in the past five years

• Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global refrigerated trailer market report covering trends, opportunities, strategies, and more

The Refrigerated Trailer Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on refrigerated trailer market size, drivers and trends, refrigerated trailer market major players, competitors' revenues, market positioning, and market growth across geographies. The market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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