

Recreational Boating Market to Reach \$35.4 Billion By 2027 | Polaris Inc, Azimut Benetti Group

On the basis of product type, the inboard boats segment is the highest contributor to the recreational boating market in terms of revenue.

WILMINGTON, NEW CASTLE, DE, UNITED STATES, October 11, 2024 /EINPresswire.com/ -- The

[Global Recreational Boating Market Opportunities and Forecast, 2020-2027](#)

report provides an extensive analysis of changing market trends, major segments, key investment pockets, value chain, regional scenario, and competitive landscape.

Increase in interest toward recreational water sport activities and surge in water-based tourism drive the growth of the global recreational boating market. However, high initial costs of ownership and environmental concerns related to recreational boats hinder the market growth. On the other hand, technological advancements in boats and boat engines create new opportunities in the coming years.

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Surge in inclination toward recreational water sport activities and rise in water-based tourism fuel the global recreational boating market growth.”

Allied Market Research



Recreational Boating Market

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The global recreational boating market was valued at \$29.0 billion in 2019, and is projected to reach \$35.4 billion by 2027, registering a CAGR of 5.1% from 2020 to 2027.

For more information, contact Allied Market Research at info@alliedmarketresearch.com

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Electric Scooter and Motorcycle Market - <https://www.globenewswire.com/en/news-release/2022/09/05/2509720/0/en/Electric-Scooter-and-Motorcycle-Market-To-Portray-93-9-Billion-by-2031-Allied-Market-Research.html>

In-Car Infotainment Market - <https://www.globenewswire.com/en/news-release/2021/08/03/2273859/0/en/In-Car-Infotainment-Market-to-Portray-37-53-Billion-by-2028-Allied-Market-Research.html>

Freight Trucking Market - <https://www.globenewswire.com/en/news-release/2022/11/16/2557532/0/en/Freight-Trucking-Market-Size-to-Reach-4-457-4-Billion-by-2031-Allied-Market-Research.html>

Solar Boat Market - <https://www.globenewswire.com/news-release/2022/09/30/2526248/0/en/Solar-Boat-Market-to-Reach-2-4-Billion-by-2031-Allied-Market-Research.html>

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