

Intelligent Evacuation System Market Projected to Garner Significant Revenues By 2030

Intelligent Evacuation System Market is growing due to rising safety concerns, demand for efficient evacuation solutions, & technological advancements.

WILMINGTON, DE, UNITED STATES, October 11, 2024 /EINPresswire.com/ -- According to a recent report by Allied Market Research, the [global intelligent evacuation system market size](#) was valued at \$0.63 billion in 2020 and is projected to reach \$1.15 billion by 2030, reflecting a compound annual growth rate (CAGR) of 6.4% from 2021 to 2030.



An intelligent evacuation system is designed to enhance the safety of individuals at risk during emergencies. It facilitates orderly and safe evacuation procedures, alerting building occupants to various emergencies such as fires, chemical spills, severe weather events, and violent incidents. This system combines hardware and software to ensure automatic responses during emergencies.

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A significant driver of the intelligent evacuation system market is the increasing demand for automated building solutions, which is bolstered by supportive industry regulations and standards. However, the high costs associated with installation and maintenance may hinder market growth. Conversely, the growing smart city initiatives present lucrative opportunities for the expansion of the market.

In terms of end users, the commercial segment led the intelligent evacuation system market in 2020 and is anticipated to maintain its dominance due to rapidly evolving infrastructure

complexities, congested escape routes, and the growing adoption of application-specific solutions that support phased evacuation strategies. Meanwhile, the residential segment is expected to experience the highest growth rate, driven by the rising popularity of smart homes and the development of targeted solutions for residential settings.

Regionally, North America held the largest share of the intelligent evacuation system market in 2020, largely due to a strong regulatory framework and favorable government policies. However, the Asia-Pacific region is projected to witness the fastest growth, fueled by supportive regulatory standards from countries such as China, Japan, India, and Australia.

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The COVID-19 pandemic and associated social distancing measures have altered living conditions, with many individuals spending extended periods at home, consequently increasing the risk of accidents. The lack of entertainment options during lockdowns has led to a rise in home barbecuing, which has, in turn, resulted in incidents such as hot cinders igniting dumpsters, gas canister explosions, and barbecues melting conservatories. There has been a notable shift in the primary locations of fire reports, with outdoor incidents increasing by over 187% compared to pre-lockdown statistics. Many accidents were attributed to the burning of garden waste and household refuse in incinerators or on bonfires, as well as embers blowing away or fires getting out of control, leading to damage to garages, fences, and sheds.

Key Findings of the Study

1. By Type: The voice evacuation system segment represented the largest share of the intelligent evacuation system market in 2020.
2. By Region: North America generated the highest revenue in 2020.
3. By End User: The commercial segment accounted for the highest revenue in 2020.

Major Players

The report profiles key players in the intelligent evacuation system market, including:

ABB Group
Automated Logic
Beckhoff Automation GmbH & Co. KG
Eaton Corporation Plc
HOCHIKI Corporation
Honeywell International
Johnson Controls International Plc
Legrand
Robert Bosch GmbH

Siemens AG

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These companies are pursuing various strategies, such as product launches, partnerships, collaborations, mergers and acquisitions, and joint ventures, to enhance their market presence and strengthen their positions within the global intelligent evacuation system industry.

Other Trending Reports:

1. [Process Orchestration Market Size Overview](#)
2. [Metaverse Market Size Overview](#)

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