

Optically Clear Adhesives Market Structure Understanding Key Players and Their Influence

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DAVID CORREA, DE, UNITED STATES, October 11, 2024 /EINPresswire.com/ -- The global optically clear adhesives market, valued at \$1.6 billion in 2020, is projected to reach \$3.8 billion by 2030, growing at a compound annual growth rate (CAGR) of 8.8% from 2021 to 2030, according to a report by Allied Market Research. The report provides an



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extensive analysis of market dynamics, including current trends, future forecasts, and key players shaping the industry.

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Key Drivers and Challenges:

- The market is experiencing growth driven by the rising adoption of consumer electronics, increased demand for optically clear adhesives (OCAs), and the surge in smart device sales.
- However, the presence of substitute products poses a challenge to market expansion.
- Opportunities for growth lie in the development of non-corrosive OCAs and advancements in activated covalent bonding technology.

Market Segmentation:

- Device Structure: In 2020, the flat device structure segment held the largest market share, accounting for nearly 80%, and is expected to continue leading through 2030. The edge-curved segment, however, is expected to grow at the fastest pace with a CAGR of 9.3%.

- Thickness: The 100–200µm thickness segment dominated in 2020, contributing over 40% of the market share, and is predicted to exhibit the highest CAGR of 9.0% during the forecast period. Other thickness categories include 200–300µm, 300–400µm, and 400µm and above.
- Regional Insights: Asia-Pacific led the global OCA market in 2020, accounting for over two-fifths of the total market, with North America and Europe following closely. North America is projected to experience the fastest growth with a CAGR of 11.5% from 2021 to 2030.

Key Players: The leading companies analyzed in the report include:

- Dymax Corporation
- Henkel AG & Co. KGAA
- Delo Industrial Adhesives LLC
- Nitto Denko Corporation
- Dexerials Corporation
- Lintec Corporation
- The 3M Company
- Tesa SE
- Showa Denko Corporation
- Dow Inc.

https://www.alliedmarketresearch.com/optically-clear-adhesive-market/purchase-options

David Correa Allied Market Research +1 800-792-5285 email us here Visit us on social media: Facebook X

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