

# \$6.8+ Billion Laboratory Filtration Market by 2030, Driven by Rising Demand in Pharma Research and Biotechnology

PORTLAND, OR, UNITED STATES, October 11, 2024 /EINPresswire.com/ -- The global laboratory filtration market is experiencing significant growth, driven by advances in technology, increasing demand for precise filtration techniques, and a rise in research and development expenditure. Below is an overview of key factors contributing to the market's expansion:



Laboratory Filtration Market Size, Share, Competitive analysis

#### Market Overview

- Market Size: Valued at \$3,061.30 million in 2020, projected to reach \$6,807.40 million by 2030.
- CAGR: Expected to grow at a compound annual growth rate (CAGR) of 8.3% from 2021 to 2030.

## **Key Drivers**

- Rising Demand for Filtration: Growing demand for high-quality filtration products, especially in downstream processes, is propelling market growth.
- Technological Advances: Sophisticated filtration methods like microfiltration, ultrafiltration, and nanofiltration are gaining traction, enabling ultra-purification and better filtration in laboratory processes.
- Growth of Analytical Instruments: Increased use of analytical instruments in labs, pharmaceutical research, and biotechnology is fueling market demand.

# Challenges

- Membrane Fouling: Frequent membrane degradation or fouling can result in high operational costs due to replacement filters and downtime.
- Filter Replacement: Frequent filter changes required in some laboratory processes can act as a

growth deterrent.

## Market Segmentation

- 1. Product Segment:
- Filtration Media: Dominates the market due to its widespread use in industrial biotechnology research.
- Filtration Accessories & Assemblies: Growing use across laboratories for precision filtration.

#### 2. Technique Segment:

- Microfiltration: Leads the market, driven by its application in industrial biotechnology.
- Other Techniques: Nanofiltration, ultrafiltration, reverse osmosis, and vacuum filtration are gaining popularity.

#### 3. End-User Segment:

- Pharmaceutical & Biotechnology Companies: Largest market share, expected to remain dominant due to increased R&D investment.
- Hospitals, Diagnostic Labs, Food & Beverage, Academic Institutions: Other significant end users driving demand.

#### Regional Analysis

• North America: Leads the market due to well-equipped life sciences research labs, high R&D investments, and government funding. The U.S., Canada, and Mexico are key contributors.

# Competitive Landscape

• Key Players: Major companies include 3M, Merck KGaA, Sartorius AG, Thermo Fisher Scientific, and Veolia Water Technologies, among others.

#### **Future Outlook**

- Emerging Markets: Untapped markets with increasing R&D spending offer high growth potential.
- Nanofiber Technology: Advances in nanofiber and filtration technologies in biopharmaceuticals provide new opportunities for market expansion.

The global laboratory filtration market is set for robust growth, supported by advancements in filtration technologies and increased demand in pharmaceutical, biotechnology, and research sectors. However, challenges like membrane fouling and high filter replacement costs may impact market performance.

000000 000000 000000: https://www.alliedmarketresearch.com/purchase-enquiry/A08423

David Correa Allied Market Research +1 800-792-5285 email us here Visit us on social media: Facebook X

This press release can be viewed online at: https://www.einpresswire.com/article/750930066

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2024 Newsmatics Inc. All Right Reserved.