

# Electrochromic Glass Market Landscape Key Developments and Strategic Moves

The integration of electrochromic glass technology in smart buildings and Internet of Things (IoT) applications is a major growth driver.

WILMINGTON, DE, UNITED STATES, October 11, 2024 /EINPresswire.com/ --A recent report by Allied Market Research titled, "Electrochromic Glass Market by Application (Windows, Mirror, Display) and End-use Industry (Construction, Automotive, Aerospace, Others): Global Opportunity Analysis and Industry Forecast, 2023-2032" projects the global electrochromic



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glass market to grow significantly over the next decade. Valued at \$1.7 billion in 2022, the market is expected to reach \$4.1 billion by 2032, registering a compound annual growth rate (CAGR) of 9.2% from 2023 to 2032.

https://www.alliedmarketresearch.com/request-sample/1023

### Key Growth Drivers:

Smart Buildings & IoT: The integration of electrochromic glass technology in smart buildings and Internet of Things (IoT) applications is a major growth driver, as it enables dynamic control of light and heat, enhancing energy efficiency and occupant comfort.

Automotive Applications: Increasing use of electrochromic glass in automotive windows and sunroofs further propels market growth.

Opportunities: Rising demand for green building certifications offers promising avenues for market expansion.

Challenges: The high cost of electrochromic glass continues to impede more widespread adoption.

#### **Market Segmentation**

#### Application Segment:

- Windows: Dominated the market in 2022, accounting for over half of the global revenue. This is attributed to the growing use of electrochromic windows in residential construction.
- Mirrors: Expected to grow at the fastest rate, with a projected CAGR of 9.6% from 2023 to 2032. Electrochromic mirrors are finding applications across various sectors, including automotive rearview mirrors, bathroom mirrors, and retail spaces.

## End-Use Industry:

- Construction: Led the market in 2022 with a one-third revenue share, driven by the integration of electrochromic glass in smart building systems to optimize daylight and energy efficiency.
- Aerospace: Expected to witness the highest growth rate (CAGR of 9.7%) due to the increasing use of electrochromic glass in aircraft sunroofs and skylights, including private jets and helicopters.

## Geographical Insights

- Asia-Pacific: The region held the largest market share in 2022, with a CAGR of 9.6%. Countries like Japan and South Korea are adopting electrochromic glass for its energy-saving advantages.
- Europe: Despite Asia-Pacific's growth, Europe dominated the overall market in 2022, accounting for one-third of the total share. Electrochromic glass is especially popular in Europe for preserving historical buildings and artifacts, particularly in countries such as Italy and France.

### **Key Market Players**

- AGC INC.
- Chromogenics
- Saint-Gobain
- Pleotint LLC
- Polytronix, Inc.
- Guardian Industries
- View, Inc.
- RavenWindow
- SageGlass
- Gentex Corporation

These companies are adopting strategies such as product launches, collaborations, expansions, and joint ventures to maintain their market dominance.

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