

Luxury Sunglass Market 2024 Trends : Predicted to Grow at a CAGR of 5.5% from 2021 to 2030, Report

The global luxury sunglass market size is expected to garner \$6.9 billion by 2030, registering a CAGR of 5.5% from 2021 to 2030.

WILMINGTON, DE, UNITED STATES, October 11, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [luxury sunglass market](#) garnered \$4.1 billion in 2020, and is estimated to generate \$6.9 billion by 2030, witnessing a CAGR of 5.5% from 2021 to 2030.



Luxury Sunglass Market - Based on frame material, the injected segment held the major market share of 36.7%.”

Allied Market Research

The report offers detailed segmentation of the global [luxury](#) sunglass market based on product type, frame material, end user, distribution channel, and region.

Based on product type, the non-polarized segment contributed to the largest share in 2020, accounting for around two-thirds of the global luxury sunglass market, and is estimated to maintain its dominance in terms of revenue throughout the forecast period. However, the polarized segment is projected to portray the highest CAGR of 6.1% from 2021 to 2030.

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Based on end user, the men segment accounted for the largest share in 2020, holding more than two-fifths of the total market share, and is projected to continue its leadership status during the forecast period. However, the women segment is expected to witness the fastest CAGR of 6.1% from 2021 to 2030.

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Based on region, North America held the highest market share in 2020, accounting for more than one-third of the total market share, and is estimated to continue its lead position during the forecast period. However, the LAMEA segment is projected to register the highest CAGR of 6.7% from 2021 to 2030.

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