

Home Office Furniture Market Growing at 8.8%, to Hit USD \$7.61 Billion | Growth, Share Analysis, Company Profiles

Home Office Furniture Market - Asia-Pacific region is projected to witness the fastest CAGR of 10.7% during the forecast period.

WILMINGTON, DE, UNITED STATES, October 12, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [home office furniture market](#) generated \$3.03 billion in 2020, and is expected to reach \$7.61 billion by 2030, witnessing at a CAGR of 8.8% from 2021 to 2030.



The global home office furniture market generated \$3.03 billion in 2020, and is expected to reach \$7.61 billion by 2030, witnessing at a CAGR of 8.8% from 2021 to 2030. "

Allied Market Research

Surge in entrepreneurship and work from home, growth in urbanization, and rise in inclination of customers toward multi-function furniture drive the growth of the global [home office furniture](#) market. However, increase in the cost of raw material and environmental restriction related to deforestation hinder the market growth. On the other

hand, development of eco-friendly raw material and surge in e-commerce sales present new opportunities in the coming years.

□□□□□□□□ □□□□□□ □□□□ □□ □□□□□□@ <https://www.alliedmarketresearch.com/request-sample/12901>

Based on product type, the table segment contributed to the highest share in 2020, accounting for more than two-fifths of the total share, and is estimated to continue its leadership status during the forecast period. However, the seating segment is expected to portray the highest CAGR of 9.8% from 2021 to 2030.

Based on material type, the wood segment accounted for the highest share in 2020, holding nearly half of the global home office [furniture market](#), and is estimated to continue its dominance during the forecast period. However, the plastic segment is projected to manifest the largest CAGR of 10.1% from 2021 to 2030.

Based on region, Europe held the highest share in terms of revenue in 2020, accounting for

nearly two-fifths of the total share, and is expected to continue its lead position by 2030. However, the region across Asia-Pacific is projected to witness the fastest CAGR of 10.7% during the forecast period. The research also analyzes regions including North America and LAMEA.

For more information, please contact info@https://www.alliedmarketresearch.com/purchase-enquiry/12901

Steelcase, Inc.

Masco Corporation

HNI Corporation

Haworth, Inc.

Inter IKEA Systems BV

L & J.G. STICKLEY, Inc.

Kimball International, Inc.

Okamura Corporation

Basset Furniture Industries

Durham Furniture, Inc.

For more information, please contact info@https://www.alliedmarketresearch.com/diy-home-d%C3%A9cor-market-A16855

For more information, please contact info@https://www.alliedmarketresearch.com/diy-home-d%C3%A9cor-market-A16855

For more information, please contact info@https://www.alliedmarketresearch.com/at-home-fitness-equipment-market-A11430

David Correa

Allied Market Research

+ +1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/751026634>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.