

Understanding Software Patents vs. Copyright: An Essential Guide for Founders and Inventors

A new guide from PatentPC brings to light new stats for tech founders on the key differences between software patents and copyrights for better IP protection.

SAN DIEGO, CA, UNITED STATES, October 17, 2024 /EINPresswire.com/ -- In today's rapidly

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Many startups overlook the value of protecting their innovations through patents, focusing primarily on copyrights, which leaves their core ideas exposed to competitors."

Attorney Bao Tran, founder of PatentPC

evolving tech landscape, protecting software innovations is more critical than ever for founders and inventors. With global spending on software development projected to reach over \$600 billion by 2025, the stakes for securing intellectual property (IP) have never been higher. Yet, many in the tech space struggle with one key question: Should they patent their software or rely on copyright protection? A new guide from PatentPC offers practical insights to help navigate this complex decision.

According to recent data as captured in our <u>patent</u> <u>statistics library</u>, software-related patent applications have

grown by 22% globally over the past five years, with the U.S. leading the way in filings. However, when it comes to copyright claims, software ranks as one of the top protected categories, showing an 18% increase over the same period. These trends reflect a heightened awareness around IP protection but also underline a common challenge—many founders simply don't know which form of protection suits their innovations best.

Software patents provide exclusive rights for up to 20 years, allowing inventors to safeguard the functionality and processes behind their inventions. Copyrights, on the other hand, protect the specific expression of ideas—like code—but not the underlying technical solutions. Missteps in choosing between these protections can leave valuable ideas vulnerable to competition.

PatentPC's guide highlights these crucial distinctions and walks inventors through real-world scenarios where each protection comes into play. It also includes industry-specific data points that show how the right combination of patents and copyrights can boost a company's IP portfolio by as much as 30%. For more insights, including up-to-date trends in <u>patent filings</u> and IP litigation, founders can explore additional stats available in PatentPC's extensive data library.

Attorney Bao Tran, the <u>founder of PatentPC</u>, points out that many tech startups make the mistake of underestimating the need for patents. "Founders often think their code is enough to protect them, but without patenting the core idea, they're essentially giving competitors a blueprint," he notes. "Patents provide a much stronger moat around innovation, especially in industries where everyone is racing to the top."

As the tech industry continues its explosive growth, securing intellectual property is no longer a 'nice-to-have'—it's a critical part of a company's survival and success.

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