



toward environment-friendly vehicles. Furthermore, the companies operating in the market have adopted partnerships, investments, and business expansions to increase their market share and expand their geographical presence. Also, the imminent launch of zero-emission vehicles worldwide in transportation sector is expected to reshape the commercial vehicle industry. For instance, in December 2021, General Motors announced expanding of GM's technology platforms to provide EV technology beyond its own portfolio & applications to meet the broad range of commercial customers & organizations.

Factors such as surge in concern about environmental pollution, stringent regulations by governments on vehicle emission norms, and increase in demand for fuel-efficient & high-performance vehicles supplement the growth of the market. However, high manufacturing cost and range anxiety and serviceability are the factors expected to hamper the growth of the market. In addition, technological advancements and proactive government initiatives are expected to create ample opportunities for the key players operating in the zero emission vehicle market.

For more information on the zero emission vehicle market, visit : <https://www.alliedmarketresearch.com/zero-emission-vehicle-market/purchase-options>

For more information on the zero emission vehicle market, visit :

The COVID-19 crisis is creating uncertainty in the market. Governments of different regions have announced total lockdown and temporary shutdown of industries, thereby adversely affecting the overall production and sales. It also resulted in flight cancellations, travel bans, and quarantines, which led to massive slowing of the supply chain and logistics activities across the world. Also, the COVID-19 outbreak severely impacted the automotive sector on a global level, which in turn leads to considerable drop in automotive sales, insufficiency of raw material, and others. Many small and big players in the automotive sector are witnessing issues such as halt of production activities, mandated plant closures by the government, and others.

However, various industry leaders in the automotive sector are making considerable efforts in restructuring their supply chain and production line for delivery of critical medical supplies. In addition, amid pandemic many different players are trying to devise different approaches in order to keep up with the condition by using zero emission vehicles for medical supplies as it provides affordable transportation with excellent maneuverability with zero emission. For instance, Omega Seiki Mobility recently launched Rage+frost, a refrigerated load carrier three-wheeler, which is specifically designed for vaccine, pharmaceutical, and food delivery in these hard times. To conclude, the COVID-19 pandemic has had an adverse effect on the overall automotive industry and thereby zero emission vehicle industry as well.

However, it's been predicted that though the sales of zero emission vehicles were hampered due to the pandemic for a short term, the industry is set to bounce back with the higher growth than that of the previous years, owing to consistent rise in fuel prices and rise in concerns toward



research and discussion with knowledgeable professionals and analysts in the industry.

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