

Alcohol Wipes Market Update 2024 : Projected to Exhibit USD 1.13 Billion by 2030, Claims AMR

The alcohol wipes market size is expected to reach \$1,137.7 million by 2030 at a CAGR of 7.3% from 2021 to 2030.

WILMINGTON, DE, UNITED STATES, October 14, 2024 /EINPresswire.com/ -- The alcohol wipes



The global alcohol wipes market is analyzed across fabric material, end user, distribution channel, and region."

Allied Market Research

market has seen significant growth, especially in the wake of the COVID-19 pandemic, due to increased emphasis on hygiene and disinfection. <u>Alcohol wipes</u> are widely used in healthcare settings, household cleaning, personal care, and industrial applications. Here are some key trends and insights about the market:

Market Overview

According to the report published by Allied Market

Research, the global alcohol wipes market was pegged at \$568.0 million in 2020 and is estimated to hit \$1.13 billion by 2030, registering a CAGR of 7.3% from 2021 to 2030.

Market Size and Growth: The global alcohol wipes market has been expanding at a robust pace and is expected to grow at a CAGR of around 5-6% over the next few years. The market size is driven by the rising demand for effective sanitation solutions in both healthcare and non-healthcare settings.

Regional Insights:

North America: This region holds a significant share of the market, driven by stringent hygiene standards, well-established healthcare infrastructure, and high consumer awareness. Europe: The presence of leading pharmaceutical companies and healthcare services contributes to the growth of the market in this region.

Asia-Pacific: This region is expected to witness rapid growth due to increasing healthcare

awareness, rising disposable income, and the expansion of the industrial sector.

Latin America, Middle East, and Africa (LAMEA): These regions are also showing potential growth due to increasing investments in healthcare and awareness regarding hygiene practices. Key Drivers

Increased Focus on Hygiene and Disinfection: The demand for alcohol wipes has surged as they are effective in killing germs, bacteria, and viruses, making them essential for personal and surface disinfection.

Rising Healthcare Needs: Alcohol wipes are extensively used in medical facilities for disinfecting surfaces, medical devices, and hands. The growing number of hospitals, clinics, and diagnostic centers is driving the demand for these wipes.

Convenience and Portability: The convenience of alcohol wipes over traditional cleaning solutions makes them popular among consumers for on-the-go use in households, offices, and while traveling.

Regulatory Support: Many governments and healthcare organizations have emphasized the importance of using disinfectant products, including alcohol wipes, which has boosted market growth.

Challenges

Environmental Concerns: The majority of alcohol wipes are disposable and contain synthetic fibers, which contribute to environmental pollution. This has led to criticism and increasing demand for eco-friendly and biodegradable options.

Skin Sensitivity Issues: Frequent use of alcohol wipes can lead to skin irritation, dryness, or allergic reactions, which may limit their usage for some consumers.

Fluctuations in Raw Material Supply: The availability and cost of raw materials, especially during global disruptions like the pandemic, can impact the production and pricing of alcohol wipes.

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Major Players in the Market 3M Company Kimberly-Clark Corporation PDI Healthcare The Clorox Company Reckitt Benckiser Group plc S. C. Johnson & Son, Inc. Medline Industries, Inc. Gojo Industries, Inc. Trends to Watch

Rise in Demand for Biodegradable Wipes: With growing concerns about environmental impact, there is an increasing focus on developing alcohol wipes that are biodegradable, sustainable, and made from natural fibers.

Expansion in the Personal Care Segment: Alcohol wipes are being integrated into skincare and personal care routines for their antibacterial properties. They are often used for facial cleansing, makeup removal, and as sanitizing solutions for sensitive areas.

Innovations in Formulation: Manufacturers are focusing on enhancing the efficacy of alcohol wipes with additional ingredients like aloe vera, glycerin, and other skin-soothing agents to reduce skin irritation.

Increased Usage in Non-Medical Applications: Beyond healthcare, the use of alcohol wipes has expanded into industries like food and beverage, automotive, and consumer electronics for cleaning and disinfection purposes.

The market's future is likely to be shaped by innovation in product development, sustainability efforts, and continued demand for hygiene products in various sectors, along with adaptations to evolving consumer needs.

Diamond Wipes International Inc.

GAMA Healthcare Ltd.

GOJO Industries Inc.

Honeywell International Inc.

Pal International Ltd.

3M Company

Unilever Group

Robinson Healthcare Ltd.

The Clorox Company

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