

# Synthetic Gypsum Market Exhibited a CAGR of 4.2% to Reach 1,895.08 Million From 2024 to 2032

*The growing urbanization globally is a prominent factor driving the synthetic gypsum market.*

NEW YORK CITY, NY, UNITED STATES, October 14, 2024 /EINPresswire.com/ -- The synthetic gypsum market forecast for 2032 is a specialized study of the industry with a specific concentration on the global market trend analysis.



Synthetic gypsum is predominantly constituted of calcium sulfate dehydrate and has homogenous attributes to natural gypsum."

*Polaris Market Research*

According to the report, the synthetic gypsum market is projected to reach 1,895.08 million units by 2032, up from 1,310.40 million units in 2023. The market is expected to grow at a CAGR of 4.2% from 2024 to 2032.

What are the key drivers of the synthetic gypsum market?

The gypsum industry aspires to structure value for society by providing secure, cost-effective, and recyclable commodities for the homeowner, utilizing alternatives to natural gypsum whenever feasible so as to decrease the pressure on organic resources. A smart alternative is gypsum, which originates from the flue gas desulphurization (FGD) plant of the power station industry. It is the output of a wet purification process with natural lime that inherently configures as per the similar laws as natural gypsum but in an accelerated procedure consuming the least time.

For more information, contact Polaris Market Research at [info@polarismarketresearch.com](mailto:info@polarismarketresearch.com).

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Of the FGD procedures obtainable, limestone-dependent scrubbing procedures have demonstrated the most approved. The desulphurization process occurs in scrubbing towers in which the flue gases are instituted in contact with aqueous suspension, entailing powdered limestone or slaked quicklime as its alkaline constituent. The SO<sub>2</sub> is drained by the water,

oxidized to sulfates SO<sub>3</sub> in the aqueous solution, and catapulted with calcium from the limestone into Dihydrate Calcium Sulphate (CaSO<sub>4</sub>·2H<sub>2</sub>O), Gypsum. Urbanization causes a surge in construction projects involving residential, commercial, and framework advances where this substance is a crucial constituent of drywall and plaster commodities, impacting the synthetic gypsum market growth favorably.



Synthetic Gypsum Market

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- Knauf Group
- HOLCIM
- Saint-Gobain S.A.
- National Gypsum Services Company
- James Hardie Industries plc.
- Georgia-Pacific
- Etex Group
- Synthetic Materials
- YOSHINO GYPSUM CO., LTD
- American Gypsum Company, LLC
- Beneficial Reuse Management

are some of the leading players in the synthetic gypsum market.

Spearheading market contenders are funding massively in research and development to augment their offerings, which propels the market growth. Market contenders are also planning an assortment of tactical ventures to augment their global footprint with crucial market advancements involving inventive instigations, international associations, elevated funding, and mergers and acquisitions amidst firms.

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- In October 2023, Saint-Gobain S.A., a construction and building commodities-making firm, declared that it had obtained the enduring equity interest and benefits of Seven Hills Paperboard LLC, involving a gypsum paper board liner-making prerequisite in Lynchburg, Virginia.
- In November 2023, Beneficial Reuse Management (BRM), a notable donor of advantageous reuse solutions for non-dangerous enduring refuse streams, declared the accession of USA Gypsum, LLC, situated in Denver, PA.

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Growing R&D Ventures: The market is propelled by growing funding in research and development ventures. R&D funding frequently causes the advancement of contemporary and enhanced expressions of synthetic gypsum. Inventions improve the presentation attributes of synthetic gypsums, such as longevity, fireproofing, or comfort of application.

Growing Per Capita Income: There is a growing per capita income globally. For instance, GDP per capita development in the world was registered at 1.7798% in 2023. Proprietors with escalated disposable income are disbursing on home restoration and remodelling projects to improve their attributes.

Growing Usage in the Agricultural Sector: Synthetic gypsum is acquiring awareness in the agricultural sector for its advantages in improving soil health and framework. It enhances soil tilth by dismantling compressed layers, which improves root evolution, causing escalating crop yields and sustaining soil fertility.

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North America: North America accounted for the largest synthetic gypsum market share. The region's robust growth is primarily due to the considerable usage of this substance in construction and industrial applications.

Asia Pacific: Asia Pacific is anticipated to witness significant growth from 2024 to 2032. This can be attributed to speedy industrialization and escalating construction ventures.

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By Type Outlook:

- Flue Gas Desulfurization (FGD) Gypsum
- Fluorogypsum
- Phosphogypsum
- Titanogypsum
- Others

By Application Outlook:

- Cement
- Gypsum Board
- Soil Amendments
- Dental
- Other

By End User Industry Outlook:

- Construction Industry
- Agriculture Industry
- Other

By Region Outlook:

- North America (US, Canada)
- Europe (France, Germany, UK, Italy, Netherlands, Spain, Russia)
- Asia Pacific (Japan, China, India, Malaysia, Australia, Indonesia, South Korea)
- Latin America (Brazil, Mexico, Argentina)
- Middle East & Africa (Saudi Arabia, UAE, Israel, South Africa)

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Q: How much is the synthetic market worth?

The market size was valued at USD 1,310.40 million in 2023 and is projected to grow to USD 1,895.08 million by 2032.

Q: What is the growth rate of the synthetic gypsum market?

The global market is projected to record a CAGR of 4.2% during the forecast period.

Q: Which region held the largest market share?

North America had the largest share of the global market in 2023.

Q: Which segment, based on type, is expected to register a significant CAGR in the market?

The flue gas desulfurization (FGD) gypsum type segment is projected for significant growth in the global market during the forecast period.

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