

# Care Services Global Market 2024 To Reach \$594.59 Billion By 2028 At Rate Of 5.90%

*The Business Research Company's Care Services Global Market Report 2024 - Market Size, Trends, And Forecast 2024-2033*

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/EINPresswire.com/ -- The care services market has shown strong expansion, projected to grow from \$447.09 billion in 2023 to \$472.88 billion in 2024, representing a CAGR of 5.8%. This growth is attributed to an aging population, overall population growth, increased income levels, government funding, and urbanization trends.



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What Is The Estimated Market Size Of The Global Care Services Market And Its Annual Growth Rate?

The care services market is anticipated to grow to \$594.59 billion by 2028, reflecting a CAGR of 5.9%. Factors contributing to this growth include the rising incidence of chronic diseases, a greater emphasis on preventive care, and increased insurance coverage. Major trends include the use of technology and data analytics, digital

therapeutics, and initiatives aimed at promoting health equity.

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Growth Driver of The Care Services Market

The increasing prevalence of chronic health conditions is anticipated to drive growth in the care services market. Chronic diseases are becoming more common due to aging populations and lifestyle factors such as poor diet and lack of exercise. These conditions, including diabetes and heart disease, necessitate ongoing medical support and lifestyle assistance to enhance patient quality of life and effectively manage symptoms.

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Which Market Players Are Driving The Care Services Market Growth?

Major companies operating in the care services market are Korian Group, Nichiigakkan Co. Ltd, BrightStar Care, ComForCare Home Care, RIEI Co. Ltd., Benesse Style Care Co. Ltd, NTUC Health Co-Operative Ltd, NMC ProVita International Medical Centre, Home Instead Inc, Econ Healthcare Group, Caring Senior Service, Living Assistance Services Inc., Orange Valley Healthcare, Cascade Living Group, Rosewood Care Group Inc., St Luke's Elder Care Ltd, FirstLight Home Care, ApnaCare India Pvt, Epoch Elder Care, United Medicare Centre, SASCO Integrated Eldercare Centre, Samvedna Senior Care, Carewell-Service Co. Ltd., Always Best Care

What Are The Key Trends That Influence Care Services Market Share Analysis?

Companies in the care services market are focusing on innovative solutions like real-time monitoring to gain a competitive edge. This technology involves continuously tracking and analyzing data as it is generated, allowing for immediate insights and timely responses to changing conditions or events, ultimately improving patient care.

How Is The Global Care Services Market Segmented?

- 1) By Components: Software, Services
- 2) By Delivery Mode: On Premise, Cloud Based
- 3) By Application: Disease Management, Case Management, Utilization Management, Other Applications
- 4) By End-User: Nursing Care Facilities, Home Healthcare Services, Other End Users

Geographical Insights: North America Leading The Care Services Market

North America also led the care services market in 2023. The regions included in the care services market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Care Services Market Definition

Care services refer to a comprehensive range of services provided to individuals needing assistance due to age, illness, disability, or other personal circumstances. Delivered by trained professionals, caregivers, or family members, these services can take place in various settings, including homes, hospitals, and care facilities. The primary goal is to enhance the quality of life and well-being of those receiving care, with services tailored to meet individual needs, whether for temporary or long-term support.

[Care Services Global Market Report 2024](#) from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run

- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global template market report covering trends, opportunities, strategies, and more

The Care Services Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on market size, market drivers and trends market major players, care services competitors' revenues, market positioning, and care services market growth across geographies. The market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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