

Cruise Tourism Market Growth Analysis with Investment Opportunities For 2024-2033

Cruise Tourism Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, October 16, 2024 /EINPresswire.com/ -- The <u>cruise</u> tourism market has experienced robust growth in recent years, increasing from \$6.38 billion in 2023 to



\$6.96 billion in 2024, with a compound annual growth rate (CAGR) of 9.2%. This growth during the historical period is largely due to rising disposable incomes, a growing global population, the increasing popularity of cruise destinations, a rising number of travelers, and the expanding use of online booking and marketing platforms.



The cruise tourism market size is expected to see strong growth in the next few years. It will grow to \$9.94 billion in 2028 at a compound annual growth rate (CAGR) of 9.3%."

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What Is The Estimated Market Size Of The Global Cruise Tourism Market And Its Annual Growth Rate? The cruise tourism market is projected to experience strong growth in the coming years, reaching \$9.94 billion by 2028 with a compound annual growth rate (CAGR) of 9.3%. This expected growth is driven by increasing demand for luxury travel, a growing focus on sustainability and ecofriendly practices, the rising popularity of themed cruises, an increase in millennial and Gen Z travelers, and the growing influence of social media. Key trends during the forecast period include the adoption of eco-friendly and

sustainable practices, expansion in luxury and niche markets, technological advancements, improvements in health and safety, and the emergence of new destinations.

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Growth Driver Of The Cruise Tourism Market

The growth of the tourism industry is anticipated to drive the expansion of the cruise tourism market in the future. The tourism industry includes travel, accommodation, and recreational services offered to individuals for leisure, business, or other purposes. An increase in this sector generally indicates heightened travel demand, economic expansion, and stronger consumer confidence. Cruise tourism plays a vital role in enhancing global tourism by offering unique travel experiences and contributing to economic growth through port-related activities and spending.

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Which Market Players Are Steering The Cruise Tourism Market Growth?
Key players in the cruise tourism market include Royal Caribbean International, Princess Crusies Ltd., Costa Cruises, AIDA Cruises, Viking Ocean Cruises, Cunard Line, Seabourn Cruise Line, Hurtigruten, Genting Hong Kong Ltd., Fred. Olsen Cruise Lines, Windstar Cruises, Azamara Club Cruises, Celestyal Cruises, Compagnie du Ponant, Crystal Cruises, Oceania Cruises, AmaWaterways LLC, P&O Cruises, Pullmantur Cruises, Ambassador Cruise Holidays Ltd., Kerala Shipping, Regent Seven Seas Cruises, Silversea Cruises

What Are The Key Trends That Influence Cruise Tourism Market Size?

Leading companies in the cruise tourism market are creating advanced solutions, such as online booking portals, to improve booking efficiency and offer real-time access to inventory and fare details. A booking web portal is an online platform that enables travel agents and customers to search for, book, and manage cruise itineraries, providing up-to-date access to available options and pricing.

How Is The Global Cruise Tourism Market Segmented?

- 1) By Type: River Cruise, Ocean Cruise, Expedition Cruise, Theme Cruise, Adventure Cruise, Other Types
- 2) By Duration: 1 To 3 Days, 4 To 6 Days, 7 Days, 8 To 13 Days, 14 Days, 15 To 20 Days, More Than 21 Days
- 3) By Passenger Age: Less Than 12 Years, 13-19 Years, 20-29 Years, 40-49 Years, Above 60 Years
- 4) By Tourist: Independent Traveler, Tour Group, Package Traveler

Geographical Insights: North America Leading The Cruise Tourism Market
North America was the largest region in the cruise tourism market in 2023. Asia-Pacific is
expected to be the fastest-growing region in the forecast period. The regions covered in the
cruise tourism market report are Asia-Pacific, Western Europe, Eastern Europe, North America,
South America, Middle East, Africa.

Cruise Tourism Market Definition

cruise tourism market entails traveling aboard a cruise ship to multiple destinations, typically featuring a range of onboard amenities and entertainment. It blends transportation with leisure, providing passengers with a resort-like experience at sea. This type of tourism offers a hassle-

free vacation, allowing travelers to visit various locations in one trip, with the added benefit of enjoying both onboard activities and shore excursions. Cruise tourism is favored for its luxury, convenience, and the opportunity to explore diverse destinations within a single journey.

Cruise Tourism Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- •Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global cruise tourism market report covering trends, opportunities, strategies, and more

The Cruise Tourism Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on cruise tourism market size, cruise tourism market drivers and trends, cruise tourism market positioning, cruise tourism market competitor revenues, and cruise tourism market growth across geographies. This report helps you gain indepth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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